

113TH CONGRESS  
2D SESSION

# S. 2958

To amend the Internal Revenue Code of 1986 to expand the employer wage credit for employees who are active duty members of the Uniformed Services.

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IN THE SENATE OF THE UNITED STATES

NOVEMBER 20, 2014

Mr. TOOMEY introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to expand the employer wage credit for employees who are active duty members of the Uniformed Services.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Guard and Military  
5 Reservist Pay Security Act”.

1 **SEC. 2. EXPANSION OF EMPLOYER WAGE CREDIT FOR EM-**  
2 **PLOYEES WHO ARE ACTIVE DUTY MEMBERS**  
3 **OF THE UNIFORMED SERVICES.**

4 (a) PERMANENT EXTENSION.—Section 45P of the  
5 Internal Revenue Code of 1986 is amended by striking  
6 subsection (f).

7 (b) EXPANSION OF CREDIT.—

8 (1) EXPANSION TO 100 PERCENT OF ELIGIBLE  
9 DIFFERENTIAL WAGE PAYMENTS.—Subsection (a) of  
10 section 45P of the Internal Revenue Code of 1986  
11 is amended by striking “20 percent of”.

12 (2) ADJUSTMENT FOR INFLATION.—Subsection  
13 (b) of section 45P of such Code is amended by add-  
14 ing at the end the following new paragraph:

15 “(4) ADJUSTMENT FOR INFLATION.—In the  
16 case of any taxable year beginning after 2015, the  
17 \$20,000 amount in paragraph (1) shall be increased  
18 by an amount equal to—

19 “(A) such dollar amount, multiplied by

20 “(B) the cost-of-living adjustment deter-  
21 mined under section 1(f)(3) for the calendar  
22 year in which the taxable year begins, by sub-  
23 stituting ‘calendar year 2014’ for ‘calendar year  
24 1992’ in subparagraph (B) thereof.

1 If the amount as increased under the preceding sen-  
2 tence is not a multiple of \$100, such amount shall  
3 be rounded to the nearest multiple of \$100.”.

4 (3) APPLICABILITY TO ALL EMPLOYERS.—

5 (A) IN GENERAL.—Subsection (a) of sec-  
6 tion 45P of such Code, as amended by para-  
7 graph (1), is amended by striking “eligible  
8 small business employer” and inserting “eligible  
9 employer”.

10 (B) CONFORMING AMENDMENTS.—Para-  
11 graph (3) of section 45P(b) of such Code is  
12 amended—

13 (i) in subparagraph (A)—

14 (I) by striking “eligible small  
15 business employer” and inserting “eli-  
16 gible employer”, and

17 (II) by striking “any employer  
18 which” and all that follows and insert-  
19 ing “any employer which, under a  
20 written plan of the employer, provides  
21 eligible differential wage payments to  
22 every qualified employee of the em-  
23 ployer.”, and

1                   (ii) by striking “ELIGIBLE SMALL  
2                   BUSINESS EMPLOYER” in the heading and  
3                   inserting “ELIGIBLE EMPLOYER”.

4           (c) EFFECTIVE DATE.—The amendments made by  
5 this section shall apply to payments made after December  
6 31, 2014.

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