

113TH CONGRESS
2D SESSION

S. 2906

To provide for the treatment and extension of temporary financing of short-time compensation programs.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 18, 2014

Mr. REED (for himself, Mr. HARKIN, and Mr. WHITEHOUSE) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To provide for the treatment and extension of temporary financing of short-time compensation programs.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Layoff Prevention Ex-
5 tension Act of 2014”.

1 **SEC. 2. EXTENSION OF TEMPORARY FINANCING OF SHORT-**
2 **TIME COMPENSATION PAYMENTS IN STATES**
3 **WITH PROGRAMS IN LAW.**

4 (a) IN GENERAL.—Section 2162(b) of the Middle
5 Class Tax Relief and Job Creation Act of 2012 (26 U.S.C.
6 3304 note) is amended—

7 (1) in paragraph (1)(B), by striking “3 years”
8 and inserting “4 years”; and

9 (2) in paragraph (2)—

10 (A) in the heading, by striking “THREE-
11 YEAR” and inserting “FOUR-YEAR”; and

12 (B) by striking “156 weeks” and inserting
13 “208 weeks”.

14 (b) TECHNICAL CORRECTION.—Section 3306(v)(6) of
15 the Internal Revenue Code of 1986 (26 U.S.C. 3306) is
16 amended by inserting “or the Workforce Innovation and
17 Opportunity Act” after “1998”.

18 **SEC. 3. EXTENSION OF DEADLINE FOR SUBMITTING AN AP-**
19 **PLICATION FOR GRANTS FOR SHORT-TIME**
20 **COMPENSATION PROGRAMS.**

21 Section 2164(c)(1) of the Middle Class Tax Relief
22 and Job Creation Act of 2012 (26 U.S.C. 3304 note) is
23 amended by striking “December 31, 2014” and inserting
24 “December 31, 2015”.