

117TH CONGRESS
1ST SESSION

S. 2869

To temporarily limit the authority of the Administrator of the Federal Emergency Management Agency to prescribe chargeable premium rates for flood insurance under the National Flood Insurance Program.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 28, 2021

Mr. RUBIO (for himself, Mr. CASSIDY, Mrs. HYDE-SMITH, and Mr. CORNYN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To temporarily limit the authority of the Administrator of the Federal Emergency Management Agency to prescribe chargeable premium rates for flood insurance under the National Flood Insurance Program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “NFIP Risk Rating
5 2.0 Delay Act of 2021”.

6 **SEC. 2. PREMIUM RATE FREEZE.**

7 Notwithstanding section 1308(a) of the National
8 Flood Insurance Act of 1968 (42 U.S.C. 4015(a)), during

1 the period beginning on the date of enactment of this Act
2 and ending on September 30, 2022, the chargeable pre-
3 mium rates for flood insurance coverage under the Na-
4 tional Flood Insurance Act of 1968 (42 U.S.C. 4001 et
5 seq.), as in effect on the day before that date of enact-
6 ment—

7 (1) shall remain in effect; and

8 (2) may not be adjusted by the Administrator
9 of the Federal Emergency Management Agency.

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