

114TH CONGRESS  
2D SESSION

# S. 2650

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## AN ACT

To amend the Internal Revenue Code of 1986 to exclude from gross income any prizes or awards won in competition in the Olympic Games or the Paralympic Games.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “United States Appre-  
3 ciation for Olympians and Paralympians Act”.

4 **SEC. 2. OLYMPIC AND PARALYMPIC MEDALS AND USOC**  
5 **PRIZE MONEY EXCLUDED FROM GROSS IN-**  
6 **COME.**

7 (a) **IN GENERAL.**—Section 74 of the Internal Rev-  
8 enue Code of 1986 is amended by adding at the end the  
9 following new subsection:

10 “(d) **EXCEPTION FOR OLYMPIC AND PARALYMPIC**  
11 **MEDALS AND PRIZES.**—Gross income shall not include the  
12 value of any medal awarded in, or any prize money re-  
13 ceived from the United States Olympic Committee on ac-  
14 count of, competition in the Olympic Games or Paralympic  
15 Games.”.

16 (b) **EFFECTIVE DATE.**—The amendment made by  
17 this section shall apply to prizes and awards received after  
18 December 31, 2015.

Passed the Senate July 12, 2016.

Attest:

*Secretary.*



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