

115TH CONGRESS
2D SESSION

S. 2540

To provide predictability and certainty in the tax law, create jobs, and encourage investment.

IN THE SENATE OF THE UNITED STATES

MARCH 13, 2018

Ms. STABENOW (for herself, Mr. BURR, Mrs. SHAHEEN, Mr. GRAHAM, Mr. WARNER, Mr. GRASSLEY, Mr. PETERS, Mr. MORAN, Mr. NELSON, and Mr. HELLER) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To provide predictability and certainty in the tax law, create jobs, and encourage investment.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Motorsports Fairness
5 and Permanency Act”.

1 **SEC. 2. 7-YEAR CLASS LIFE FOR MOTORSPORTS ENTER-**
2 **TAINMENT COMPLEX FACILITIES MADE PER-**
3 **MANENT.**

4 (a) **IN GENERAL.**—Section 168(i)(15) of the Internal
5 Revenue Code of 1986 is amended by striking subpara-
6 graph (D).

7 (b) **EFFECTIVE DATE.**—The amendment made by
8 this section shall apply to property placed in service after
9 December 31, 2017.

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