

115TH CONGRESS  
2D SESSION

# S. 2529

To amend the Internal Revenue Code of 1986 to reduce the applicable percentage under the premium assistance tax credit for households with young adults.

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## IN THE SENATE OF THE UNITED STATES

MARCH 8, 2018

Ms. BALDWIN (for herself, Mrs. GILLIBRAND, Ms. WARREN, and Mr. SANDERS) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to reduce the applicable percentage under the premium assistance tax credit for households with young adults.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Advancing Youth En-  
5 rollment Act”.

1 **SEC. 2. REDUCTION OF APPLICABLE PERCENTAGE FOR**  
2 **CERTAIN TAXPAYERS.**

3 (a) IN GENERAL.—Paragraph (3) of section 36B(b)  
4 of the Internal Revenue Code of 1986 is amended by add-  
5 ing at the end the following:

6 “(F) REDUCTION OF APPLICABLE PER-  
7 CENTAGE FOR CERTAIN TAXPAYERS.—

8 “(i) IN GENERAL.—The initial and  
9 final applicable percentages under clause  
10 (i) of subparagraph (A) (after application  
11 of clause (ii) of such subparagraph) shall  
12 each be reduced (but not below zero) by—

13 “(I) in the case of an applicable  
14 taxpayer with an eligible household  
15 member who has not attained 31  
16 years of age as of the close of the tax-  
17 able year, an amount equal to the ap-  
18 plicable percentage of 2.5 percentage  
19 points, and

20 “(II) in the case of an applicable  
21 taxpayer with an eligible household  
22 member who has attained at least 31  
23 years of age as of the close of the tax-  
24 able year, an amount equal to the ap-  
25 plicable percentage of—

1           “(aa) 2.5 percentage points,  
2           minus

3           “(bb) the amount equal to  
4           the product of 0.5 percentage  
5           points multiplied by the number  
6           of years of age of such eligible  
7           household member as of the close  
8           of the taxable year in excess of  
9           30.

10           “(ii) APPLICABLE PERCENTAGE.—For  
11           purposes of clause (i), the applicable per-  
12           centage shall be the amount (expressed as  
13           a percentage) equal to the quotient of—

14           “(I) the total number of individ-  
15           uals who—

16           “(aa) are taken into account  
17           in determining the applicable tax-  
18           payer’s family size under sub-  
19           section (d)(1) and are covered  
20           under the qualified health plan,  
21           and

22           “(bb) have not attained 35  
23           years of age as of the close of the  
24           taxable year, and

1                   “(II) the total number of individ-  
2                   uals who are described in item (aa) of  
3                   subclause (I).

4                   “(iii) ELIGIBLE HOUSEHOLD MEM-  
5                   BER.—For purposes of this subparagraph,  
6                   the term ‘eligible household member’  
7                   means the youngest individual who—

8                   “(I) is taken into account in de-  
9                   termining the applicable taxpayer’s  
10                  family size under subsection (d)(1)  
11                  and is covered under the qualified  
12                  health plan, and

13                  “(II) has attained 18 years of  
14                  age but not attained 35 years of age  
15                  as of the close of the taxable year.

16                  “(iv) ROUNDING.—Any reduction de-  
17                  termined under clause (i) shall be rounded  
18                  to the nearest  $\frac{1}{10\text{th}}$  of 1 percentage  
19                  point.”.

20                  (b) EFFECTIVE DATE.—The amendment made by  
21                  this section shall apply to taxable years beginning after  
22                  the date of the enactment of this Act.

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