

114TH CONGRESS  
2D SESSION

# S. 2496

To provide flexibility for the Administrator of the Small Business Administration to increase the total amount of general business loans that may be guaranteed under section 7(a) of the Small Business Act.

---

## IN THE SENATE OF THE UNITED STATES

FEBRUARY 3, 2016

Mr. COONS (for himself, Mr. RISCH, and Mrs. SHAHEEN) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

---

## A BILL

To provide flexibility for the Administrator of the Small Business Administration to increase the total amount of general business loans that may be guaranteed under section 7(a) of the Small Business Act.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Help Small Businesses  
5 Access Affordable Credit Act”.

6 **SEC. 2. GENERAL BUSINESS LOANS.**

7 Section 20 of the Small Business Act (15 U.S.C. 631  
8 note) is amended—

1           (1) by redesignating subsection (j) as sub-  
2           section (f); and

3           (2) by adding at the end the following:

4           “(g) AUTHORITY TO INCREASE AMOUNT OF GEN-  
5           ERAL BUSINESS LOANS.—

6           “(1) IN GENERAL.—For fiscal year 2017, and  
7           each fiscal year thereafter, if the Administrator de-  
8           termines that the demand for commitments by the  
9           Administrator for general business loans authorized  
10          under section 7(a) for the fiscal year exceeds the  
11          limit on the total amount of commitments the Ad-  
12          ministrator may make for such loans under this Act,  
13          an appropriation Act, or any other provision of law,  
14          the Administrator may make commitments for such  
15          loans in a total amount equal to not more than 110  
16          percent of such limit.

17          “(2) APPROVAL REQUIRED BEFORE EXER-  
18          CISING AUTHORITY.—

19                 “(A) IN GENERAL.—Not later than 45  
20                 days before the date on which the Adminis-  
21                 trator intends to exercise the authority under  
22                 paragraph (1), the Administrator shall submit  
23                 notice of the intent of the Administrator to ex-  
24                 ercise the authority to—

1           “(i) the Committee on Small Business  
2           and Entrepreneurship and the Sub-  
3           committee on Financial Services and Gen-  
4           eral Government of the Committee on Ap-  
5           propriations of the Senate; and

6           “(ii) the Committee on Small Busi-  
7           ness and the Subcommittee on Financial  
8           Services and General Government of the  
9           Committee on Appropriations of the House  
10          of Representatives.

11          “(B) APPROVAL.—The Administrator may  
12          not exercise the authority under paragraph (1)  
13          unless the exercise of authority has been ap-  
14          proved by the Committee on Appropriations of  
15          the Senate and the Committee on Appropria-  
16          tions of the House of Representatives.”.

○