

119TH CONGRESS
1ST SESSION

S. 2486

To prohibit the Administrator of the Small Business Administration from directly making loans under the 7(a) loan program, and for other purposes.

IN THE SENATE OF THE UNITED STATES

JULY 28, 2025

Mr. SCOTT of South Carolina (for himself, Mr. BUDD, Mr. BARRASSO, Mrs. HYDE-SMITH, Mr. RISCH, Mr. DAINES, Mr. SCOTT of Florida, Mr. CRAMER, and Mr. CRAPO) introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

A BILL

To prohibit the Administrator of the Small Business Administration from directly making loans under the 7(a) loan program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Protecting Access to
5 Credit for Small Businesses Act”.

6 **SEC. 2. PROHIBITION ON DIRECT 7(a) LOANS.**

7 (a) IN GENERAL.—Notwithstanding any provision of
8 subsection (a) of section 7 of the Small Business Act (15

1 U.S.C. 636(a)), the Administrator of the Small Business
2 Administration may not directly make a loan pursuant to
3 such subsection.

4 (b) EXISTING LOANS.—The Administrator of the
5 Small Business Administration shall service a direct loan
6 made under section 7(a) of the Small Business Act (15
7 U.S.C. 636(a)) if such loan was made before the date of
8 enactment of this Act.

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