

113TH CONGRESS  
2D SESSION

# S. 2143

To increase access to capital for veteran entrepreneurs to help create jobs.

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IN THE SENATE OF THE UNITED STATES

MARCH 13, 2014

Mrs. SHAHEEN introduced the following bill; which was read twice and referred to the Committee on Small Business and Entrepreneurship

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## A BILL

To increase access to capital for veteran entrepreneurs to help create jobs.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Veterans Entrepre-  
5       neurship Act”.

6 **SEC. 2. DEFINITIONS.**

7       In this Act—

8              (1) the term “Administrator” means the Ad-  
9              ministrator of the Small Business Administration;

1                         (2) the term “reserve component” means a re-  
2 serve component of the Armed Forces named in sec-  
3 tion 10101 of title 10, United States Code;

4                         (3) the term “small business concern” has the  
5 meaning given the term under section 3(a) of the  
6 Small Business Act (15 U.S.C. 632(a));

7                         (4) the term “veteran” has the meaning given  
8 the term under section 3(q)(4) of the Small Busi-  
9 ness Act (15 U.S.C. 632(q)(4));

10                        (5) the term “Veterans Business Outreach Cen-  
11 ter” means a veterans business outreach center de-  
12 scribed in section 32 of the Small Business Act (15  
13 U.S.C. 657b); and

14                        (6) the term “women’s business center” means  
15 a women’s business center described in section 29 of  
16 the Small Business Act (15 U.S.C. 656).

17 **SEC. 3. PERMANENT SBA EXPRESS LOAN GUARANTEE FEE**  
18                       **WAIVER FOR VETERANS.**

19                       Section 7(a) of the Small Business Act (15 U.S.C.  
20 636(a)) is amended—

21                       (1) in paragraph (18)(A), by striking ‘With re-  
22 spect’ and inserting ‘Except as provided in para-  
23 graph (31), with respect’; and

24                       (2) in paragraph (31), adding at the end the  
25 following:

1                 “(G) GUARANTEE FEE WAIVER FOR VET-  
2 ERANS.—

3                 “(i) DEFINITION.—In this subparagraph,  
4 the term ‘veteran or spouse of a  
5 veteran’ means—

6                 “(I) a veteran, as defined in sec-  
7 tion 3(q)(4);

8                 “(II) a member of the Armed  
9 Forces serving on active duty who is  
10 eligible to participate in the Transi-  
11 tion Assistance Program established  
12 under section 1144 of title 10, United  
13 States Code;

14                 “(III) a member of a reserve  
15 component of the Armed Forces  
16 named in section 10101 of title 10,  
17 United States Code;

18                 “(IV) the spouse of an individual  
19 described in subclause (I), (II), or  
20 (III); or

21                 “(V) the surviving spouse of an  
22 individual described in subclause (I),  
23 (II), or (III) who died while serving  
24 on active duty or as a result of a serv-  
25 ice-connected (as defined in section

1                   101 of title 38, United States Code)  
2                   disability.

3                   “(ii) GUARANTEE FEE WAIVER.—The  
4                   Administrator may not assess a guarantee  
5                   fee under paragraph (18) in connection  
6                   with a loan made under this paragraph to  
7                   a veteran or spouse of a veteran on or  
8                   after October 1, 2014.”.

9                   **SEC. 4. REPORT ON FINANCIAL PLANNING AND COUN-**  
10                  **SELING FOR OWNERS OF SMALL BUSINESS**  
11                  **CONCERNs IN THE NATIONAL GUARD AND**  
12                  **RESERVES.**

13                 Not later than 180 days after the date of enactment  
14 of this Act, the Administrator shall submit to Congress  
15 a report assessing the feasibility of providing financial  
16 planning and counseling to owners of small business con-  
17 cerns who are members of a reserve component prior to  
18 deployment.

19                  **SEC. 5. REPORT ON ACCESSIBILITY AND OUTREACH TO FE-**  
20                  **MALE VETERANS BY THE SMALL BUSINESS**  
21                  **ADMINISTRATION.**

22                 Not later than 180 days after the date of enactment  
23 of this Act, the Administrator shall submit to Congress  
24 a report assessing the level of outreach to and consultation

1 with female veterans by women's business centers and  
2 Veterans Business Outreach Centers.

3 **SEC. 6. REPORT ON THE MILITARY RESERVISTS ECONOMIC  
4 INJURY DISASTER LOAN PROGRAM.**

5 Not later than 180 days after the date of enactment  
6 of this Act, the Administrator shall submit to Congress  
7 a report on the Military Reservists Economic Injury Dis-  
8 aster Loan Program (in this section referred to as the  
9 "program") authorized under section 7(b)(3) of the Small  
10 Business Act (15 U.S.C. 636(b)(3)), which shall include—

11 (1) a discussion of the outreach efforts of the  
12 Small Business Administration to increase participa-  
13 tion in the program;

14 (2) the number of loans made under the pro-  
15 gram;

16 (3) an analysis of the effectiveness of the pro-  
17 gram; and

18 (4) recommendations for improving the pro-  
19 gram.

