

112TH CONGRESS  
2D SESSION

# S. 2055

To amend the Federal Deposit Insurance Act with respect to the protection of certain information.

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IN THE SENATE OF THE UNITED STATES

FEBRUARY 1, 2012

Mr. SHELBY (for himself, Mr. CRAPO, and Mr. WICKER) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

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## A BILL

To amend the Federal Deposit Insurance Act with respect to the protection of certain information.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. GUARANTEE OF PRIVILEGE.**

4 Section 18(x) of the Federal Deposit Insurance Act  
5 (12 U.S.C. 1828(x)) is amended by striking paragraph (1)  
6 and inserting the following:

7 “(1) IN GENERAL.—The submission by any per-  
8 son of any information to any Federal banking agen-  
9 cy, State bank supervisor, foreign banking authority,  
10 or the Bureau of Consumer Financial Protection for

1 any purpose in the course of any supervisory or reg-  
2 ulatory process of the agency, supervisor, authority,  
3 or Bureau shall not be construed as waiving, de-  
4 stroying, or otherwise affecting any privilege such  
5 person may claim with respect to such information  
6 under Federal or State law as to any person or enti-  
7 ty other than such agency, supervisor, authority, or  
8 Bureau.”.

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