

117TH CONGRESS
1ST SESSION

S. 1674

To amend the Emergency Economic Stabilization Act of 2008 to authorize use of amounts under the Troubled Assets Relief Program to be used for activities under the Housing Trust Fund, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 18, 2021

Ms. CORTEZ MASTO (for herself, Mr. PADILLA, Mrs. FEINSTEIN, Mr. SANDERS, and Mr. MERKLEY) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Emergency Economic Stabilization Act of 2008 to authorize use of amounts under the Troubled Assets Relief Program to be used for activities under the Housing Trust Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Affordable Housing
5 Production Act”.

1 **SEC. 2. USE OF TARP AMOUNTS.**

2 (a) IN GENERAL.—The Emergency Economic Sta-
3 bilization Act of 2008 (12 U.S.C. 5201 et seq.) is amended
4 by inserting after section 110 (12 U.S.C. 5220) the fol-
5 lowing:

6 **“SEC. 110A. OTHER ASSISTANCE.**

7 “Notwithstanding section 115(a), section 120, or any
8 other provision of law, the Secretary may use any amounts
9 made available under this title that are not otherwise obli-
10 gated for deposit in and use only to provide assistance
11 under the Housing Trust Fund under section 1338 of the
12 Federal Housing Enterprises Financial Safety and Sound-
13 ness Act of 1992 (12 U.S.C. 4568).”.

14 (b) CLERICAL AMENDMENT.—The table of contents
15 in section 1(b) of the Emergency Economic Stabilization
16 Act of 2008 (12 U.S.C. 5201 note) is amended by insert-
17 ing after the item relating to section 110 the following:

“110A. Other assistance.”.

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