

115TH CONGRESS
1ST SESSION

S. 1568

To require the Secretary of the Treasury to mint coins in commemoration of President John F. Kennedy.

IN THE SENATE OF THE UNITED STATES

JULY 17, 2017

Mr. MARKEY (for himself and Mr. McCAIN) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of President John F. Kennedy.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “President John F.
5 Kennedy Commemorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds that—

8 (1) John Fitzgerald Kennedy served in the
9 United States Navy, earning the Navy and Marine

1 Corps Medal and a Purple Heart for his actions fol-
2 lowing the sinking of PT-109 during World War II;

3 (2) John Fitzgerald Kennedy served honorably
4 in the United States House of Representatives from
5 1947 to 1953;

6 (3) John Fitzgerald Kennedy served honorably
7 in the United States Senate from 1953 to 1960;

8 (4) in 1960, at 43 years of age, John Fitz-
9 gerald Kennedy became the youngest person ever
10 elected President of the United States;

11 (5) in his inaugural address, President Kennedy
12 challenged all people of the United States to “ask
13 not what your country can do for you—ask what you
14 can do for your country”;

15 (6) President Kennedy’s call to service laid the
16 foundation for the development of the Peace Corps;

17 (7) President Kennedy again challenged the
18 United States to put a man on the moon by the end
19 of the 1960s and his “moonshot” is credited for
20 spurring an interest in science and innovation;

21 (8) 2017 marks the 100th anniversary of the
22 birth of President Kennedy, the 35th President of
23 the United States; and

24 (9) a commemorative coin honoring President
25 Kennedy’s legacy of courage, service, innovation, and

1 inclusion will be a reminder to future generations of
2 the importance of service to one's country.

3 **SEC. 3. COIN SPECIFICATIONS.**

4 (a) \$1 SILVER COINS.—The Secretary of the Treas-
5 ury (hereafter in this Act referred to as the “Secretary”)
6 shall mint and issue not more than 500,000 \$1 coins in
7 commemoration of President John F. Kennedy, which
8 shall—

9 (1) weigh 26.73 grams;

10 (2) have a diameter of 1.500 inches; and

11 (3) contain not less than 90 percent silver.

12 (b) LEGAL TENDER.—The coins minted under this
13 Act shall be legal tender, as provided in section 5103 of
14 title 31, United States Code.

15 (c) NUMISMATIC ITEMS.—For purposes of sections
16 5134 and 5136 of title 31, United States Code, all coins
17 minted under this Act shall be considered to be numis-
18 matic items.

19 **SEC. 4. DESIGN OF COINS.**

20 (a) DESIGN REQUIREMENTS.—

21 (1) IN GENERAL.—The design of the coins
22 minted under this Act shall be emblematic of the life
23 and legacy of President John F. Kennedy.

24 (2) DESIGN AND INSCRIPTIONS.—On each coin
25 minted under this Act there shall be—

1 (A) a designation of the value of the coin;
2 (B) an inscription of the year 2020; and
3 (C) inscriptions of the words “Liberty”,
4 “In God We Trust”, “United States of Amer-
5 ica”, and “E Pluribus Unum”.

6 (b) SELECTION.—The design for the coins minted
7 under this Act shall be—

8 (1) selected by the Secretary after consultation
9 with the John F. Kennedy Library Foundation and
10 the Commission of Fine Arts; and

11 (2) reviewed by the Citizens Coinage Advisory
12 Committee.

13 **SEC. 5. ISSUANCE OF COINS.**

14 (a) QUALITY OF COINS.—Coins minted under this
15 Act shall be issued in uncirculated and proof qualities.

16 (b) MINT FACILITY.—Only 1 facility of the United
17 States Mint may be used to strike any particular quality
18 of the coins minted under this Act.

19 (c) PERIOD FOR ISSUANCE.—The Secretary may
20 issue coins minted under this Act only during the 1-year
21 period beginning on January 1, 2020.

22 **SEC. 6. SALE OF COINS.**

23 (a) SALE PRICE.—The coins issued under this Act
24 shall be sold by the Secretary at a price equal to the sum
25 of—

1 (1) the face value of the coins;

2 (2) the surcharge provided in section 7(a) with
3 respect to such coins; and

4 (3) the cost of designing and issuing the coins
5 (including labor, materials, dies, use of machinery,
6 overhead expenses, marketing, and shipping).

7 (b) BULK SALES.—The Secretary shall make bulk
8 sales of the coins issued under this Act at a reasonable
9 discount.

10 (c) PREPAID ORDERS.—

11 (1) IN GENERAL.—The Secretary shall accept
12 prepaid orders for the coins minted under this Act
13 before the issuance of such coins.

14 (2) DISCOUNT.—Sale prices with respect to pre-
15 paid orders under paragraph (1) shall be at a rea-
16 sonable discount.

17 **SEC. 7. SURCHARGES.**

18 (a) IN GENERAL.—All sales of coins issued under this
19 Act shall include a surcharge of \$10 per coin.

20 (b) DISTRIBUTION.—Subject to section 5134(f)(1) of
21 title 31, United States Code, all surcharges received by
22 the Secretary from the sale of coins issued under this Act
23 shall be promptly paid by the Secretary to the John F.
24 Kennedy Library Foundation, to support the John F.
25 Kennedy Presidential Library and Museum.

1 (c) LIMITATIONS.—Notwithstanding subsection (a),
2 no surcharge may be included with respect to the issuance
3 under this Act of any coin during a calendar year if, as
4 of the time of such issuance, the issuance of such coin
5 would result in the number of commemorative coin pro-
6 grams issued during such year to exceed the annual 2
7 commemorative coin program issuance limitation under
8 section 5112(m)(1) of title 31, United States Code (as in
9 effect on the date of the enactment of this Act). The Sec-
10 retary of the Treasury may issue guidance to carry out
11 this subsection.

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