

118TH CONGRESS
1ST SESSION

S. 1543

To require regulations concerning the disclosure of direct and indirect compensation from entities providing pharmacy benefit management services or third-party administration services.

IN THE SENATE OF THE UNITED STATES

MAY 10, 2023

Mr. MARSHALL introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To require regulations concerning the disclosure of direct and indirect compensation from entities providing pharmacy benefit management services or third-party administration services.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DISCLOSURE OF DIRECT AND INDIRECT COM-**
4 **PENSATION FOR BROKERS AND CONSULT-**
5 **ANTS TO EMPLOYER-SPONSORED HEALTH**
6 **PLANS.**

7 Not later than 1 year after the date of enactment
8 of this Act, the Secretary of Labor shall promulgate regu-

1 lations clarifying the requirements of section 408(b)(2)(B)
2 of the Employee Retirement Income Security Act of 1974
3 (29 U.S.C. 1108(b)(2)(B)) with respect to covered service
4 providers (as defined in subclause (I)(bb) of such section)
5 that are entities providing pharmacy benefit management
6 services or third-party administration services, and begin
7 implementing such regulations.

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