

119TH CONGRESS
1ST SESSION

S. 1525

To direct the Secretary of the Treasury to stop minting the penny, to require cash transactions to be rounded up or down to the nearest 5 cents, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 30, 2025

Ms. LUMMIS (for herself and Mrs. GILLIBRAND) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To direct the Secretary of the Treasury to stop minting the penny, to require cash transactions to be rounded up or down to the nearest 5 cents, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Common Cents Act”.

5 **SEC. 2. ELIMINATION OF PRODUCTION OF ONE-CENT COIN.**

6 (a) ELIMINATION.—Except as provided in subsection
7 (b), and notwithstanding any other provision of law (in-
8 cluding section 5112(a)(6) of title 31, United States

1 Code), beginning on a date that is not later than 1 year
2 after the date of enactment of this Act, the Secretary of
3 the Treasury shall cease minting and issuing one-cent
4 coins.

5 (b) EXCEPTION.—

6 (1) IN GENERAL.—On and after the date de-
7 scribed in subsection (a), the Secretary of the Treas-
8 ury shall continue to mint and issue one-cent coins
9 as appropriate solely to meet the needs of numis-
10 matic collectors of the one-cent coin.

11 (2) SALE.—Any one-cent coin minted and
12 issued under this subsection shall be sold in accord-
13 ance with section 5132(a) of title 31 United States
14 Code, and any other provisions of law governing nu-
15 mismatic coins.

16 (3) NET RECEIPTS.—The net receipts from the
17 sale of a one-cent coin minted and issued under this
18 subsection shall equal or exceed the total cost of pro-
19 duction, including variable costs and the appropriate
20 share of fixed costs of production, as determined by
21 the Secretary of the Treasury.

22 (c) NO EFFECT ON LEGAL TENDER.—All coins and
23 currencies of the United States, including one-cent coins,
24 regardless of when coined, printed, minted, or issued, shall
25 continue to be legal tender for all debts, public and pri-

1 vate, public charges, taxes, duties, and dues, in accordance
2 with law.

3 **SEC. 3. CASH TRANSACTION ROUNDING.**

4 (a) IN GENERAL.—Notwithstanding any other provi-
5 sion of law, any person selling goods or services in a cash
6 transaction, entering into any other transaction that re-
7 sults in a payment or transfer of cash between the parties
8 to the transaction, or paying cash wages to an employee
9 as compensation shall round the payment in the following
10 manner:

11 (1) ROUNDING DOWN.—In any case in which
12 the total transaction amount, including any taxes,
13 ends with 1 cent, 2 cents, 6 cents, or 7 cents as the
14 final digit, the amount of cents in the sum shall be
15 rounded down to the nearest amount divisible by 5
16 for any person seeking to make payment with legal
17 tender.

18 (2) ROUNDING UP.—In any case in which the
19 total transaction amount, including any taxes, ends
20 with 3 cents, 4 cents, 8 cents, or 9 cents as the final
21 digit, the amount of cents in the sum shall be round-
22 ed up to the nearest amount divisible by 5 for any
23 person seeking to make payment with legal tender.

24 (b) EXCEPTION.—Subsection (a) shall not apply to
25 a transaction—

1 (1) in which the total transaction amount, in-
2 cluding any taxes, totals \$0.01 or \$0.02, in which
3 case that transaction amount shall be rounded up to
4 \$.05 for any person seeking to make payment with
5 legal tender; or

6 (2) for which payment is made by any demand
7 or negotiable instrument, electronic fund transfer,
8 check, gift card, money order, credit card, or other
9 similar instrument or method.

10 (c) EFFECTIVE DATE.—This section shall take effect
11 on the date that is 1 year after the date of enactment
12 of this Act.

○