^{112TH CONGRESS} 1ST SESSION **S. 1513**

To amend title XII of the Social Security Act to extend the provision waiving certain interest payments on advances made to States from the Federal unemployment account in the Unemployment Trust Fund.

IN THE SENATE OF THE UNITED STATES

September 6, 2011

Mr. SCHUMER introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend title XII of the Social Security Act to extend the provision waiving certain interest payments on advances made to States from the Federal unemployment account in the Unemployment Trust Fund.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. EXTENSION OF PROVISION GRANTING TEM4 PORARY ASSISTANCE FOR STATES WITH AD5 VANCES.

6 (a) IN GENERAL.—Section 1202(b)(10) of the Social
7 Security Act (42 U.S.C. 1322(b)(10)), as added by section
8 2004 of the Assistance for Unemployed Workers and

Struggling Families Act (Public Law 111-5; 123 Stat.
 443), is amended—

3 (1) in subparagraph (A), by striking "December
4 31, 2010" and inserting "December 31, 2012"; and
5 (2) by adding at the end the following new sub6 paragraph:

7 "(C) During the period beginning on January 1, 8 2011 and ending on December 31, 2012, the provisions 9 of subparagraph (A) shall not apply to a State that, dur-10 ing the period beginning on January 1, 2011 and ending on the date of enactment of this subparagraph, imposed 11 12 any tax, fee, assessment, or other charge on any taxpayer 13 for purposes of paying interest otherwise due from the State under this subsection (referred to in this subpara-14 15 graph as an 'interest assessment'), unless the State makes all reasonable efforts (as determined by the Secretary of 16 Labor) to fully reimburse taxpayers that were subject to 17 18 the interest assessment.".

(b) EFFECTIVE DATE.—The amendments made by
subsection (a) shall take effect as if included in the enactment of section 2004 of the Assistance for Unemployed
Workers and Struggling Families Act.