

119TH CONGRESS
1ST SESSION

S. 1467

To amend the Fair Credit Reporting Act to prevent consumer reporting agencies from furnishing consumer reports under certain circumstances, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 10, 2025

Mr. REED (for himself, Mr. HAGERTY, Mr. VAN HOLLEN, Mr. TILLIS, Ms. CORTEZ MASTO, Mr. CRAMER, Ms. SMITH, Mrs. BRITT, Mr. GALLEGO, Mr. RICKETTS, Ms. ALSOBROOKS, Mr. ROUNDS, Mrs. CAPITO, Mr. WYDEN, Mr. CRAPO, Mrs. HYDE-SMITH, Mr. WHITEHOUSE, Mr. RISCH, Mr. KING, Mr. TUBERVILLE, Mr. FETTERMAN, Ms. KLOBUCHAR, Mr. KAINE, Ms. ROSEN, Mrs. SHAHEEN, Mr. BLUMENTHAL, Ms. BALDWIN, Mr. WELCH, Mr. HICKENLOOPER, Mr. PETERS, Mr. BENNET, Mr. MARKEY, Mr. SCHATZ, Mr. MERKLEY, Mr. KELLY, and Mrs. FISCHER) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Fair Credit Reporting Act to prevent consumer reporting agencies from furnishing consumer reports under certain circumstances, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Homebuyers Privacy
3 Protection Act”.

4 **SEC. 2. TREATMENT OF PRESCREENING REPORT RE-**
5 **QUESTS.**

6 Section 604(c) of the Fair Credit Reporting Act (15
7 U.S.C. 1681b(c)) is amended by adding at the end the
8 following:

9 “(4) TREATMENT OF PRESCREENING REPORT
10 REQUESTS.—

11 “(A) DEFINITIONS.—In this paragraph:

12 “(i) CREDIT UNION.—The term ‘cred-
13 it union’ means a Federal credit union or
14 a State credit union, as those terms are
15 defined in section 101 of the Federal Cred-
16 it Union Act (12 U.S.C 1752).

17 “(ii) INSURED DEPOSITORY INSTITU-
18 TION.—The term ‘insured depository insti-
19 tution’ has the meaning given the term in
20 section 3 of the Federal Deposit Insurance
21 Act (12 U.S.C. 1813(c)).

22 “(iii) RESIDENTIAL MORTGAGE
23 LOAN.—The term ‘residential mortgage
24 loan’ has the meaning given the term in
25 section 1503 of the S.A.F.E. Mortgage Li-
26 censing Act of 2008 (12 U.S.C. 5102).

1 “(iv) SERVICER.—The term ‘servicer’
2 has the meaning given the term in section
3 6(i) of the Real Estate Settlement Proce-
4 dures Act of 1974 (12 U.S.C. 2605(i)).

5 “(B) LIMITATION.—If a person requests a
6 consumer report from a consumer reporting
7 agency in connection with a credit transaction
8 involving a residential mortgage loan, that
9 agency may not, based in whole or in part on
10 that request, furnish a consumer report to an-
11 other person under this subsection unless—

12 “(i) the transaction consists of a firm
13 offer of credit or insurance; and

14 “(ii) that other person—

15 “(I) has submitted documenta-
16 tion to that agency certifying that
17 such other person has, pursuant to
18 paragraph (1)(A), the authorization of
19 the consumer to whom the consumer
20 report relates; or

21 “(II)(aa) has originated a cur-
22 rent residential mortgage loan of the
23 consumer to whom the consumer re-
24 port relates;

1 “(bb) is the servicer of a current
2 residential mortgage loan of the con-
3 sumer to whom the consumer report
4 relates; or

5 “(cc)(AA) is an insured deposi-
6 tory institution or credit union; and

7 “(BB) holds a current account
8 for the consumer to whom the con-
9 sumer report relates.”.

10 **SEC. 3. EFFECTIVE DATE.**

11 This Act, and the amendments made by this Act,
12 shall take effect on the date that is 180 days after the
13 date of enactment of this Act.

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