

114TH CONGRESS  
1ST SESSION

# S. 1442

To amend the Federal Crop Insurance Act to strike a provision relating to the budget neutrality of any renegotiated Standard Reinsurance Agreement.

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IN THE SENATE OF THE UNITED STATES

MAY 21, 2015

Mr. FLAKE (for himself and Mr. BOOKER) introduced the following bill; which was read twice and referred to the Committee on Agriculture, Nutrition, and Forestry

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## A BILL

To amend the Federal Crop Insurance Act to strike a provision relating to the budget neutrality of any renegotiated Standard Reinsurance Agreement.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Exclusion for Deficit  
5 Reduction in Agricultural Subsidies Elimination Act” or  
6 the “ERASE Act”.

1 **SEC. 2. RENEGOTIATION OF STANDARD REINSURANCE**  
2 **AGREEMENT.**

3 Section 508(k)(8) of the Federal Crop Insurance Act  
4 (7 U.S.C. 1508(k)(8)) is amended by striking subpara-  
5 graph (F).

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