

114TH CONGRESS
1ST SESSION

S. 1383

To amend the Consumer Financial Protection Act of 2010 to subject the Bureau of Consumer Financial Protection to the regular appropriations process, and for other purposes.

IN THE SENATE OF THE UNITED STATES

MAY 19, 2015

Mr. PERDUE introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Consumer Financial Protection Act of 2010 to subject the Bureau of Consumer Financial Protection to the regular appropriations process, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Consumer Financial
5 Protection Bureau Accountability Act of 2015”.

1 **SEC. 2. SUBJECTING THE BUREAU TO THE REGULAR AP-**
2 **PROPRIATIONS PROCESS.**

3 Section 1017 of the Consumer Financial Protection
4 Act of 2010 (12 U.S.C. 5497) is amended—

5 (1) in subsection (a)—

6 (A) in the subsection heading, by striking
7 “TRANSFER OF FUNDS FROM BOARD OF GOV-
8 ERNORS.—” and inserting “BUDGET AND FI-
9 NANCIAL MANAGEMENT.—”;

10 (B) by striking paragraphs (1) through
11 (3);

12 (C) by redesignating paragraphs (4) and
13 (5) as paragraphs (1) and (2), respectively; and

14 (D) in paragraph (1) (as redesignated)—

15 (i) by striking subparagraph (E); and

16 (ii) by redesignating subparagraph
17 (F) as subparagraph (E);

18 (2) by striking subsections (b) and (c);

19 (3) by redesignating subsections (d) and (e) as
20 subsections (b) and (c), respectively; and

21 (4) in subsection (c) (as redesignated)—

22 (A) by striking paragraphs (1) through (3)
23 and inserting the following:

24 “(1) AUTHORIZATION OF APPROPRIATIONS.—

25 There is authorized to be appropriated such funds as

1 may be necessary to carry out this title for fiscal
2 year 2015.”; and

3 (B) by redesignating paragraph (4) as
4 paragraph (2).

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