111TH CONGRESS 1ST SESSION

S. 1323

To rescind ARRA funds rejected by State Governors and local governments and return them to the Treasury to reduce the national debt to be inherited by future generations.

IN THE SENATE OF THE UNITED STATES

June 23, 2009

Mr. VITTER (for himself, Mr. Inhofe, Mr. Bunning, Mr. Brownback, and Mr. Ensign) introduced the following bill; which was read twice and referred to the Committee on Appropriations

A BILL

- To rescind ARRA funds rejected by State Governors and local governments and return them to the Treasury to reduce the national debt to be inherited by future generations.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,
 - 3 SECTION 1. SHORT TITLE.
 - 4 This Act may be cited as the "Want Not, Waste Not
 - 5 Act".
 - 6 SEC. 2. PURPOSE.
 - 7 The purpose of this Act is to ensure that any stim-
 - 8 ulus funding, which is rejected by the Governor of a State

- 1 or a local government because it was not needed, is re-
- 2 turned to the Treasury to reduce the national debt to be
- 3 inherited by future generations.
- 4 SEC. 3. RESCISSION.
- 5 There are rescinded any amounts rejected by the
- 6 Governor of a State or a local government from amounts
- 7 apportioned to that State under Public Law 111–5.

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