

118TH CONGRESS
1ST SESSION

S. 1316

To amend the Fair Credit Reporting Act to expand the definition of an active duty military consumer for purposes of certain credit monitoring requirements, and for other purposes.

IN THE SENATE OF THE UNITED STATES

APRIL 26, 2023

Ms. KLOBUCHAR (for herself, Mr. CRAMER, Mr. CARPER, and Mr. DAINES) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Fair Credit Reporting Act to expand the definition of an active duty military consumer for purposes of certain credit monitoring requirements, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Servicemembers’ Cred-
5 it Monitoring Enhancement Act”.

6 **SEC. 2. CREDIT MONITORING.**

7 (a) IN GENERAL.—Section 605A(k) of the Fair Cred-
8 it Reporting Act (15 U.S.C. 1681c–1(k)) is amended—

1 (1) by amending paragraph (1) to read as fol-
2 lows:

3 “(1) DEFINITIONS.—In this subsection:

4 “(A) UNIFORMED SERVICES.—The term
5 ‘uniformed services’ has the meaning given the
6 term in section 101(a) of title 10, United States
7 Code.

8 “(B) UNIFORMED SERVICES MEMBER CON-
9 SUMER.—The term ‘uniformed services member
10 consumer’ means a consumer who, regardless of
11 duty status, is—

12 “(i) a member of the uniformed serv-
13 ices; or

14 “(ii) a spouse, or a dependent who is
15 not less than 18 years old, of a member of
16 the uniformed services.”; and

17 (2) in paragraph (2)(A), by striking “active
18 duty military consumer” and inserting “uniformed
19 services member consumer”.

20 (b) REGULATIONS.—The Federal Trade Commission
21 shall issue rules to carry out the amendments made by
22 subsection (a).

23 (c) EFFECTIVE DATE.—The amendments made by
24 subsection (a) shall take effect on the date that is 1 year

- 1 after the date on which the Federal Trade Commission
- 2 issues the final rule under subsection (b).

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