

118TH CONGRESS  
1ST SESSION

# S. 1299

To amend title 38, United States Code, to require the Secretary of Veterans Affairs to periodically review the automatic maximum coverage under the Servicemembers' Group Life Insurance program and the Veterans' Group Life Insurance program, and for other purposes.

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## IN THE SENATE OF THE UNITED STATES

APRIL 26, 2023

Mr. CORNYN (for himself, Ms. HASSAN, Mr. BRAUN, Mr. CRUZ, Mr. KING, Ms. HIRONO, and Mr. KELLY) introduced the following bill; which was read twice and referred to the Committee on Veterans' Affairs

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## A BILL

To amend title 38, United States Code, to require the Secretary of Veterans Affairs to periodically review the automatic maximum coverage under the Servicemembers' Group Life Insurance program and the Veterans' Group Life Insurance program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fairness for  
5 Servicemembers and their Families Act of 2023”.

1 **SEC. 2. PERIODIC REVIEW OF AUTOMATIC MAXIMUM COV-**  
 2 **ERAGE UNDER SERVICEMEMBERS' GROUP**  
 3 **LIFE INSURANCE AND VETERANS' GROUP**  
 4 **LIFE INSURANCE.**

5 (a) IN GENERAL.—Subchapter III of chapter 19 of  
 6 title 38, United States Code, is amended by adding at the  
 7 end the following new section:

8 **“§ 1980B. Periodic review of automatic maximum cov-**  
 9 **erage**

10 “(a) IN GENERAL.—On January 1, 2024, and every  
 11 three years thereafter, the Secretary shall—

12 “(1) complete a review of how the amount spec-  
 13 ified in section 1967(a)(3)(A)(i) compares to the  
 14 amount described in subsection (b); and

15 “(2) submit to the Committee on Veterans’ Af-  
 16 fairs of the Senate and the Committee on Veterans’  
 17 Affairs of the House of Representatives the results  
 18 of the review.

19 “(b) AMOUNT DESCRIBED.—The amount described  
 20 in this subsection is the amount equal to—

21 “(1) \$400,000; multiplied by

22 “(2) the percentage of the increase (if any) in  
 23 the average of the Consumer Price Index for the fis-  
 24 cal year ending during the preceding calendar year  
 25 compared to the average of the Consumer Price  
 26 Index for fiscal year 2005.

1       “(c) CONSUMER PRICE INDEX DEFINED.—In this  
2 section, the term ‘Consumer Price Index’ means the Con-  
3 sumer Price Index for All Urban Consumers published by  
4 the Bureau of Labor Statistics of the Department of  
5 Labor.”.

6       (b) CLERICAL AMENDMENT.—The table of sections  
7 at the beginning of chapter 19 of such title is amended  
8 by inserting after the item relating to section 1980A the  
9 following new item:

“1980B. Periodic review of automatic maximum coverage.”.

