

113TH CONGRESS  
1ST SESSION

# S. 1298

To amend the Internal Revenue Code of 1986 to adjust the limits on expensing of certain depreciable business assets.

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## IN THE SENATE OF THE UNITED STATES

JULY 16 (legislative day, JULY 15), 2013

Mr. BEGICH introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to adjust the limits on expensing of certain depreciable business assets.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EXPENSING CERTAIN DEPRECIABLE BUSINESS**

4 **ASSETS.**

5 (a) IN GENERAL.—Section 179(b) of the Internal  
6 Revenue Code of 1986 is amended—

7 (1) in paragraph (1)(C), by striking “\$25,000”  
8 and inserting “\$250,000”, and

9 (2) in paragraph (2)(C), by striking  
10 “\$200,000” and inserting “\$800,000”.

1           (b) **EFFECTIVE DATE.**—The amendments made by  
2 this section shall apply to taxable years beginning after  
3 December 31, 2013.

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