

116TH CONGRESS
1ST SESSION

S. 1274

To amend the Federal Election Campaign Act to provide for public financing for Federal elections through vouchers directed by eligible voters to the candidates of their choice.

IN THE SENATE OF THE UNITED STATES

MAY 1, 2019

Mrs. GILLIBRAND introduced the following bill; which was read twice and referred to the Committee on Rules and Administration

A BILL

To amend the Federal Election Campaign Act to provide for public financing for Federal elections through vouchers directed by eligible voters to the candidates of their choice.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Clean Elections Act”.

1 **SEC. 2. ESTABLISHMENT OF DEMOCRACY DOLLARS PRO-**
 2 **GRAM.**

3 (a) IN GENERAL.—The Federal Election Campaign
 4 Act of 1971 (52 U.S.C. 30101 et seq.) is amended by add-
 5 ing at the end the following:

6 **“TITLE V—DEMOCRACY**
 7 **DOLLARS PROGRAM**

“Sec. 501. Definitions.

“Sec. 502. Distribution of democracy dollars to eligible individuals.

“Sec. 503. Requirements for participating candidates.

“Sec. 504. Use of democracy dollars.

“Sec. 505. Administration.

“Sec. 506. Funding.

8 **“SEC. 501. DEFINITIONS.**

9 “For purposes of this title:

10 “(1) APPLICABLE ELECTION SERIES.—The
 11 term ‘applicable election series’ means, with respect
 12 to any Federal office, any of the following elections
 13 for such office during an election cycle:

14 “(A) A primary election (including a pri-
 15 mary election held for the selection of delegates
 16 to a national nominating convention of a polit-
 17 ical party and a primary held for the expression
 18 of a preference for the nomination of an indi-
 19 vidual for election to the office of President) for
 20 nomination to Federal office.

1 “(B) A convention or caucus of a political
2 party that has authority to nominate a can-
3 didate to Federal office.

4 “(C) A general election, a special election,
5 or a runoff election for Federal office.

6 “(2) DEMOCRACY DOLLARS.—

7 “(A) IN GENERAL.—The term ‘democracy
8 dollars’ means a voucher (having such form as
9 determined by the Commission) that is a Con-
10 gressional democracy dollar, a Senate democ-
11 racy dollar, or a Presidential democracy dollar.

12 “(B) CONGRESSIONAL DEMOCRACY DOL-
13 LAR.—A Congressional democracy dollar is a
14 democracy dollar that is restricted such that—

15 “(i) it may only be transferred to a
16 qualified candidate for the office of Rep-
17 resentative in, or Delegate or Resident
18 Commissioner to, the Congress; and

19 “(ii) in the case of any election cycle
20 beginning in 2025 or later, may only be
21 transferred to a qualified candidate for
22 such office for a district in the State in
23 which the eligible individual to whom it is
24 distributed is a qualified resident.

1 “(C) SENATE DEMOCRACY DOLLAR.—A
2 Senate democracy dollar is a democracy dollar
3 that is restricted such that—

4 “(i) it may only be transferred to a
5 qualified candidate for the office of Sen-
6 ator; and

7 “(ii) in the case of any election cycle
8 beginning in 2025 or later, may only be
9 transferred to a qualified candidate for
10 such office for the State in which the eligi-
11 ble individual to whom it is distributed is
12 a qualified resident.

13 “(D) PRESIDENTIAL DEMOCRACY DOL-
14 LAR.—A Presidential democracy dollar is a de-
15 mocracy dollar that is restricted such that it
16 may only be transferred to qualified candidates
17 for the offices of President or Vice President.

18 “(3) DEMOCRACY DOLLAR ACCOUNT.—The
19 term ‘democracy dollar account’ means an account
20 of a participating candidate that consists only of
21 amounts paid under section 504(a)(3) and that
22 meets such other requirements as established by the
23 Commission.

1 “(4) ELECTION CYCLE.—The term ‘election
2 cycle’ means the 2-year period beginning on January
3 1 of each odd-numbered year.

4 “(5) ELIGIBLE INDIVIDUAL.—The term ‘eligible
5 individual’ means, with respect to any election cycle,
6 an individual who—

7 “(A) is a citizen or national of the United
8 States; and

9 “(B) has attained the age of 18.

10 “(6) PARTICIPATING CANDIDATE.—The term
11 ‘participating candidate’ means a candidate who is
12 certified by the Commission under section 503.

13 “(7) QUALIFIED RESIDENT.—

14 “(A) IN GENERAL.—Except as provided in
15 subparagraph (B), the term ‘qualified resident’
16 means, with respect to any State, an eligible in-
17 dividual whose primary residence is located in
18 such State.

19 “(B) EXCEPTIONS.—

20 “(i) STUDENTS.—Any eligible indi-
21 vidual who is a full-time student attending
22 a post-secondary educational institution
23 may elect to treat the State in which such
24 institution is located as the State in which
25 such individual is a qualified resident.

1 “(ii) INDIVIDUALS LIVING ABROAD.—
 2 Any eligible individual whose primary resi-
 3 dence is outside the United States shall be
 4 treated as a qualified resident of—

5 “(I) in the case of an eligible in-
 6 dividual who is qualified to vote in a
 7 State, the State in which the indi-
 8 vidual is qualified to vote; or

9 “(II) in the case of any other eli-
 10 gible individual, the last State in
 11 which such individual was domiciled
 12 before leaving the United States.

13 **“SEC. 502. DISTRIBUTION OF DEMOCRACY DOLLARS TO EL-**
 14 **IGIBLE INDIVIDUALS.**

15 “(a) PROCESS AND METHODS FOR DISTRIBUTION.—

16 “(1) IN GENERAL.—Upon request of an eligible
 17 individual who is a qualified resident of a State in
 18 which an election for Federal office (other than a
 19 runoff election) is held, the Commission shall pro-
 20 vide to such individual democracy dollars that may
 21 be used only in such election in the amount deter-
 22 mined under subsection (b).

23 “(2) LIMITATIONS.—

24 “(A) TIME FOR MAKING REQUEST.—Any
 25 request under subsection (a) shall be made—

1 “(i) no earlier than the first day of
2 the election cycle in which the election oc-
3 curs; and

4 “(ii) no later than 10 days before the
5 date of the election to which it relates.

6 In the case of elections to nominate a candidate
7 for election to a Federal office which do not
8 occur on the same day, clause (ii) shall be ap-
9 plied by using the date of last such election oc-
10 curring in the State.

11 “(B) LIMITATION ON DISTRIBUTIONS.—
12 Except in the case of a special election, the
13 Commission shall not provide democracy dollars
14 to any individual for more than one primary
15 election and one general election for each of the
16 following offices:

17 “(i) The office of Representative in, or
18 Delegate or Resident Commissioner to, the
19 Congress.

20 “(ii) The office of Senator.

21 “(iii) The office of President and Vice
22 President.

23 “(3) METHODS.—

24 “(A) IN GENERAL.—Except as provided in
25 subparagraph (B), democracy dollars shall be

1 distributed in such manner as the Commission
2 determines appropriate.

3 “(B) PILOT PROGRAM FOR MAILED DE-
4 MOCRACY DOLLARS.—The Commission shall
5 conduct a pilot program for the distribution of
6 democracy dollars through the mail. If the
7 Commission determines that such program is a
8 cost effective way to expand participation and
9 attract a more diverse group of participants,
10 the Commission shall expand such program for
11 future elections.

12 “(b) DETERMINATION OF TYPE AND AMOUNT OF
13 DEMOCRACY DOLLARS PROVIDED.—

14 “(1) IN GENERAL.—The amount determined
15 under this section is—

16 “(A) in the case of any election (other than
17 a runoff election) for the office of Representa-
18 tive in, or Delegate or Resident Commissioner
19 to, the Congress, the Congressional amount;

20 “(B) in the case of any election (other
21 than a runoff election) for nomination to the of-
22 fice of Senator, the Senate amount; and

23 “(C) in the case of any election for nomi-
24 nation to the office of, or the office of, Presi-

1 dent or Vice President, the Presidential
2 amount.

3 “(2) AMOUNTS.—For purposes of this title:

4 “(A) CONGRESSIONAL AMOUNT.—

5 “(i) IN GENERAL.—The Congressional
6 amount is an amount equal to \$100.

7 “(ii) INCREASE.—In the case of any
8 election cycle beginning after 2022, the
9 amount determined under clause (i) for
10 any election cycle shall be the sum of the
11 dollar amount in effect under such clause
12 for the preceding election cycle increased
13 by the product of—

14 “(I) 75 percent (or the percent-
15 age specified pursuant to section
16 505(c) for such election cycle) of the
17 percentage (if any) by which—

18 “(aa) the average of the
19 total amount of contributions re-
20 ceived during the preceding elec-
21 tion cycle by each candidate for
22 the office of Representative in, or
23 Delegate or Resident Commis-
24 sioner to, the Congress who is

1 not a participating candidate; ex-
2 ceeds

3 “(bb) the average of the
4 total amount of contributions re-
5 ceived during the preceding elec-
6 tion cycle by each participating
7 candidate for the office of Rep-
8 resentative in, or Delegate or
9 Resident Commissioner to, the
10 Congress; and

11 “(II) the dollar amount in effect
12 under clause (i) for the preceding
13 election cycle.

14 “(iii) INFLATION ADJUSTMENT.—In
15 the case of any election cycle beginning
16 after 2022 for which there is no increase
17 under clause (ii), the Congressional
18 amount in effect for such election cycle
19 shall be the sum of—

20 “(I) the greater of the dollar
21 amount specified in clause (i) or the
22 dollar amount the amount in effect for
23 the most recent election cycle for
24 which there was such an increase;
25 plus

1 “(II) the percent increase deter-
2 mined under section 315(c), deter-
3 mined as if the base period were—

4 “(aa) if there was no prior
5 increase in such dollar amount
6 pursuant to clause (ii), 2021; or

7 “(bb) in any other case, the
8 calendar year immediately pre-
9 ceding the first calendar year in
10 the election cycle for which the
11 most recent such prior increase
12 occurred.

13 “(B) SENATE AMOUNT.—

14 “(i) IN GENERAL.—The Senate
15 amount is an amount equal to \$100.

16 “(ii) INCREASE.—In the case of any
17 election cycle beginning after 2022, the
18 amount determined under clause (i) for
19 any election cycle shall be the sum of the
20 dollar amount in effect under such clause
21 for the preceding election cycle increased
22 by the product of—

23 “(I) 75 percent (or the percent-
24 age specified pursuant to section

1 505(c) for such election cycle) of the
2 percentage (if any) by which—

3 “(aa) the average of the
4 total amount of contributions re-
5 ceived during the preceding elec-
6 tion cycle by each candidate for
7 the office of Senator who is not
8 a participating candidate; exceeds

9 “(bb) the average of the
10 total amount of contributions re-
11 ceived during the preceding elec-
12 tion cycle by each participating
13 candidate for the office of Sen-
14 ator; and

15 “(II) the dollar amount in effect
16 under clause (i) for the preceding
17 election cycle.

18 “(iii) INFLATION ADJUSTMENT.—In
19 the case of any election cycle beginning
20 after 2022 for which there is no increase
21 under clause (ii), the Senate amount in ef-
22 fect for such election cycle shall be the sum
23 of—

24 “(I) the greater of the dollar
25 amount specified in clause (i) or the

1 dollar amount the amount in effect for
2 the most recent election cycle for
3 which there was such an increase;
4 plus

5 “(II) the percent increase deter-
6 mined under section 315(c), deter-
7 mined as if the base period were—

8 “(aa) if there was no prior
9 increase in such dollar amount
10 pursuant to clause (ii), 2021; or

11 “(bb) in any other case, the
12 calendar year immediately pre-
13 ceding the first calendar year in
14 the election cycle for which the
15 most recent such prior increase
16 occurred.

17 “(C) PRESIDENTIAL AMOUNT.—

18 “(i) IN GENERAL.—The Presidential
19 amount is an amount equal to \$100.

20 “(ii) INCREASE.—The amount deter-
21 mined under clause (i) for any election
22 cycle following the election cycle beginning
23 on January 1, 2021, in which there is an
24 election for the office of President shall be
25 the sum of the dollar amount in effect

1 under such clause for the preceding elec-
2 tion cycle increased by the product of—

3 “(I) 75 percent (or the percent-
4 age specified pursuant to section
5 505(c) for such election cycle) of the
6 percentage (if any) by which—

7 “(aa) the average of the
8 total amount of contributions re-
9 ceived during the preceding elec-
10 tion cycle in which there was an
11 election for the office of Presi-
12 dent by each candidate for such
13 office who is not a participating
14 candidate; exceeds

15 “(bb) the average of the
16 total amount of contributions re-
17 ceived during such preceding
18 election cycle by each partici-
19 pating candidate for the office of
20 President; and

21 “(II) the dollar amount in effect
22 under clause (i) for the preceding
23 election cycle.

24 “(iii) INFLATION ADJUSTMENT.—In
25 the case of any election cycle beginning

1 after 2022 for which there is no increase
2 under clause (ii), the Presidential amount
3 in effect for such election cycle shall be the
4 sum of—

5 “(I) the greater of the dollar
6 amount specified in clause (i) or the
7 dollar amount the amount in effect for
8 the most recent election cycle for
9 which there was such an increase;
10 plus

11 “(II) the percent increase deter-
12 mined under section 315(c), deter-
13 mined as if the base period were—

14 “(aa) if there was no prior
15 increase in such dollar amount
16 pursuant to clause (ii), 2021; or

17 “(bb) in any other case, the
18 calendar year immediately pre-
19 ceding the first calendar year in
20 the election cycle for which the
21 most recent such prior increase
22 occurred.

23 “(c) DETERMINATION OF ELIGIBLE INDIVIDUALS.—

24 “(1) IN GENERAL.—

1 “(A) ACQUISITION OF INFORMATION.—The
2 Commission shall obtain such information from
3 Federal agencies and from State and local gov-
4 ernments as is necessary to identify eligible in-
5 dividuals, determine the State in which the eli-
6 gible individual is a qualified resident, and de-
7 liver democracy dollars to such eligible individ-
8 uals.

9 “(B) CONFIDENTIALITY.—The Commis-
10 sion shall treat any information obtained under
11 subparagraph (A) as confidential and shall take
12 such action as necessary to protect the privacy
13 of such information.

14 “(2) LIMITATION.—No individual shall be treat-
15 ed as a qualified resident of more than 1 State.

16 **“SEC. 503. REQUIREMENTS FOR PARTICIPATING CAN-**
17 **DIDATES.**

18 “(a) IN GENERAL.—The Commission shall certify a
19 candidate as a participating candidate if such candidate—

20 “(1) receives qualified contributions and trans-
21 fers of democracy dollars with an aggregate value of
22 not less than the threshold amount;

23 “(2) establishes a democracy dollar account;

24 “(3) certifies that the candidate has complied,
25 and, if such candidate is certified as a participating

1 candidate under this section, will comply, with the
2 contribution requirements under subsection (c) with
3 respect to all elections in the applicable election se-
4 ries for the Federal office that the candidate is seek-
5 ing; and

6 “(4) certifies that the candidate has complied,
7 and, if such candidate is certified as a participating
8 candidate under this section, will comply, with the
9 personal fund requirements under subsection (d)
10 with respect to all elections in the applicable election
11 series for the Federal office that the candidate is
12 seeking.

13 “(b) ESTABLISHMENT OF THRESHOLD AMOUNT.—

14 “(1) THRESHOLD AMOUNT.—

15 “(A) IN GENERAL.—For purposes of sub-
16 section (a), the threshold amount with respect
17 to any election cycle is—

18 “(i) in the case of a candidate for the
19 office of Representative in, or Delegate or
20 Resident Commissioner to, the Congress,
21 \$50,000;

22 “(ii) in the case of a candidate for the
23 office of Senator, \$500,000; and

1 “(iii) in the case of a candidate of the
2 office of President or Vice President,
3 \$1,000,000.

4 “(B) INFLATION ADJUSTMENT.—In any
5 calendar year after 2022, section 315(c)(1)(B)
6 of the Federal Election Campaign Act of 1971
7 (52 U.S.C. 30116(c)(1)(B)) shall apply to each
8 amount described in subparagraph (A) in the
9 same manner as such section applies to the lim-
10 itations established under subsections (a)(1)(A),
11 (a)(1)(B), (a)(3), and (h) of such section, ex-
12 cept that for purposes of applying such section
13 to the amounts described in subparagraph (A),
14 the ‘base period’ shall be calendar year 2021.

15 “(2) RETURN OF VOUCHERS.—

16 “(A) IN GENERAL.—In any case of any
17 transfer of democracy dollars to a candidate
18 who is not certified under this section before
19 the date that is 30 days before the date of the
20 applicable election, such transfer shall be voided
21 and the eligible individual who transferred such
22 democracy dollars shall be permitted to transfer
23 such democracy dollars (or replacement democ-
24 racy dollars with equivalent value) to another
25 participating candidate.

1 “(B) APPLICABLE ELECTION.—For pur-
 2 poses of subparagraph (A), the term ‘applicable
 3 election’ means, with respect to any candidate,
 4 the earliest of—

5 “(i) the primary election for nomina-
 6 tion to the office for which the candidate
 7 is running;

8 “(ii) a convention or caucus of a polit-
 9 ical party that has authority to nominate a
 10 candidate for such office; or

11 “(iii) the election for Federal office.

12 In the case of a candidate for the office of
 13 President, such term means the first primary
 14 election or caucus held for the selection of dele-
 15 gates to a national nominating convention of a
 16 political party.

17 “(c) CONTRIBUTION REQUIREMENTS.—

18 “(1) IN GENERAL.—A candidate meets the con-
 19 tribution requirement of this subsection if the can-
 20 didate does not accept any contribution other than
 21 qualified contributions.

22 “(2) QUALIFIED CONTRIBUTION.—For purposes
 23 of this subsection:

24 “(A) IN GENERAL.—The term ‘qualified
 25 contribution’ means any contribution from an

1 individual so long as the aggregate amount of
2 contributions received by such candidate from
3 such individual during the election cycle do not
4 exceed the applicable amount.

5 “(B) APPLICABLE AMOUNT.—

6 “(i) IN GENERAL.—For purposes of
7 subparagraph (A), the applicable amount
8 is—

9 “(I) in the case of the election
10 cycle beginning in 2021, \$1,000;

11 “(II) in the case of the election
12 cycle beginning in 2023, \$800;

13 “(III) in the case of the election
14 cycle beginning in 2025, \$600;

15 “(IV) in the case of the election
16 cycle beginning in 2027, \$400; and

17 “(V) in the case of any election
18 cycle beginning in 2029 or later,
19 \$200.

20 “(ii) INDEXING.—In any calendar
21 year after 2030, section 315(c)(1)(B) of
22 the Federal Election Campaign Act of
23 1971 (52 U.S.C. 30116(c)(1)(B)) shall
24 apply to the \$200 amount described in
25 clause (i)(V) in the same manner as such

1 section applies to the limitations estab-
2 lished under subsections (a)(1)(A),
3 (a)(1)(B), (a)(3), and (h) of such section,
4 except that for purposes of applying such
5 section to the \$200 amount described in
6 clause (i)(V), the ‘base period’ shall be cal-
7 endar year 2029.

8 “(C) SPECIAL RULE FOR RUNOFF ELEC-
9 TIONS.—

10 “(i) IN GENERAL.—In the case of a
11 runoff election, the amount in effect under
12 subparagraph (B) shall be increased by
13 \$200.

14 “(ii) INDEXING.—In any calendar
15 year after 2022, section 315(c)(1)(B) of
16 the Federal Election Campaign Act of
17 1971 (52 U.S.C. 30116(c)(1)(B)) shall
18 apply to the \$200 amount described in
19 clause (i) in the same manner as such sec-
20 tion applies to the limitations established
21 under subsections (a)(1)(A), (a)(1)(B),
22 (a)(3), and (h) of such section, except that
23 for purposes of applying such section to
24 the \$200 amount described in clause (i),

1 the ‘base period’ shall be calendar year
2 2021.

3 “(d) **PERSONAL FUNDS REQUIREMENT.**—A can-
4 didate meets the personal funds requirement of this sub-
5 section if the candidate does not spend personal funds (in-
6 cluding personal funds of the candidate or any immediate
7 family member of the candidate) in an amount in excess
8 of \$2,500 for any election in the applicable election series.

9 “(e) **REVOCATION; PROHIBITION ON PARTICIPA-**
10 **TION.**—Notwithstanding subsection (a), the Commission
11 may—

12 “(1) revoke a certification awarded under this
13 section for any candidate who has violated the rules
14 of this title; or

15 “(2) refuse to certify any candidate under this
16 section if such candidate has violated the rules of
17 this title in any preceding election for Federal office
18 in which such candidate was a participating can-
19 didate.

20 **“SEC. 504. USE OF DEMOCRACY DOLLARS.**

21 “(a) **IN GENERAL.**—

22 “(1) **TRANSFER OF DEMOCRACY DOLLARS TO**
23 **PARTICIPATING CANDIDATES.**—An eligible individual
24 may transfer democracy dollars to participating can-
25 didates in increments that are multiples of \$10. In

1 any case in which an individual transfers an amount
2 that is not a multiple of \$10, such amount shall be
3 treated as a transfer in amount equal to the next
4 lowest multiple of \$10.

5 “(2) AMOUNTS TREATED AS CONTRIBUTIONS.—
6 The amount of any democracy dollars transferred by
7 an eligible individual to a participating candidate
8 shall be treated as a contribution by such eligible in-
9 dividual to the principal campaign committee of the
10 participating candidate for purposes of this Act, in-
11 cluding section 304 (relating to reports by political
12 committees) and 315 (relating to limitations on con-
13 tributions).

14 “(3) AMOUNTS TRANSFERRED INTO DEMOC-
15 RACY DOLLARS ACCOUNT.—

16 “(A) IN GENERAL.—Except as provided in
17 subsection 506(b), not later than 5 business
18 days after receiving notice of a transfer of de-
19 mocracy dollars to a candidate, the Commission
20 shall pay into the democracy dollar account of
21 a participating candidate an amount equal to
22 the value of the democracy dollars so trans-
23 ferred to such candidate.

24 “(B) MINIMUM AMOUNTS.—Notwith-
25 standing subparagraph (A), the Commission

1 under regulations may require a minimum value
2 threshold of democracy dollars transferred to a
3 particular candidate before making a payment
4 under subparagraph (A).

5 “(b) USE OF AMOUNTS IN ACCOUNTS.—

6 “(1) PERMISSIBLE USES.—Amounts in a de-
7 mocracy dollars account may be used—

8 “(A) for otherwise authorized expenditures
9 in connection with the campaign for Federal of-
10 fice of the candidate;

11 “(B) subject to the limitations of section
12 315(a), for contributions to another candidate
13 for a Federal office in the same State as the
14 Federal office that the candidate is seeking or
15 for the office of President or Vice President;
16 and

17 “(C) as provided in subsection (c) (relating
18 to return of funds).

19 “(2) PROHIBITED USES.—Amounts in a democ-
20 racy dollars account shall not—

21 “(A) be converted by any person to per-
22 sonal use (within the meaning of section
23 313(b));

1 “(B) be used to reimburse any eligible in-
 2 dividual for the transfer of democracy dollars;
 3 or

4 “(C) be used to make any payment to any
 5 member of the family of the candidate (includ-
 6 ing for any expenditure described in paragraph
 7 (1)(A)).

8 “(c) RETURN OF FUNDS.—Not later than the date
 9 that is 10 business days after the earliest of the date on
 10 which the participating candidate—

11 “(1) withdraws from an election in the applica-
 12 ble election series;

13 “(2) no longer qualifies to be on the ballot for
 14 any election in the applicable election series; or

15 “(3) loses an election in the applicable election
 16 series;

17 the participating candidate shall remit to the Commission
 18 any amounts in the democracy dollars account of such
 19 candidate that remain unexpended as of such date.

20 **“SEC. 505. ADMINISTRATION.**

21 “(a) IN GENERAL.—The Commission shall by regula-
 22 tions establish rules for the administration of this title.

23 “(b) AUDITS.—The Commission shall—

24 “(1) conduct random audits of participating
 25 candidates under this title; and

1 “(2) establish rules for the conduct of such au-
2 dits, including rules relating to appropriate sample
3 sizes for such audits.

4 “(c) REVIEW AND ADJUSTMENT OF CERTAIN
5 AMOUNTS.—

6 “(1) REVIEW.—

7 “(A) IN GENERAL.—After each general
8 election for Federal office, the Commission shall
9 conduct a review of the dollar amount for the
10 Congressional amount, the Senate amount, and
11 the Presidential amount under section 502(b).

12 “(B) CRITERIA.—In conducting such re-
13 view, the Commission shall consider whether
14 the amounts are sufficient to allow participating
15 candidates to run robust campaigns and to
16 compete with candidates that are not partici-
17 pating candidates.

18 “(2) ADJUSTMENT.—Based on the review con-
19 ducted under paragraph (1), the Commission may
20 increase the 75 percent amount under subpara-
21 graphs (A)(ii), (B)(ii), and (C)(ii) of section
22 502(b)(2), except that such amount may not be ad-
23 justed to an amount in excess of 200 percent.

24 “(d) PUBLIC OUTREACH.—The Commission shall es-
25 tablish an information program to make eligible individ-

1 uals aware of the availability of democracy dollars under
 2 this title. Such program shall include the targeting of com-
 3 munities and individuals who have not previously made
 4 contributions to candidates.

5 **“SEC. 506. FUNDING.**

6 “(a) AUTHORIZATION OF APPROPRIATIONS.—

7 “(1) IN GENERAL.—There are hereby appro-
 8 priated such sums as necessary to carry out the pur-
 9 poses of this title.

10 “(2) AVAILABILITY.—Any amounts appro-
 11 priated pursuant to paragraph (1) shall remain
 12 available without fiscal year limitation until ex-
 13 pended.

14 “(b) TREATMENT OF TRANSFERS IN EXCESS OF AP-
 15 PROPRIATIONS.—In any case in which the aggregate
 16 amount of democracy dollars transferred to participating
 17 candidates exceeds the amount appropriated under sub-
 18 section (a), the Commission shall make payments under
 19 section 504(a)(3) in full based on the order in time in
 20 which the Commission was notified of the transfer.”.

21 (b) REPORTING OF DEMOCRACY DOLLAR CONTRIBU-
 22 TIONS.—

23 (1) IN GENERAL.—Section 304(b)(3) of the
 24 Federal Election Campaign Act of 1971 (52 U.S.C.
 25 30104(b)(3)(A)) is amended—

1 (A) by inserting “(i)” after “(A)”; and

2 (B) by adding at the end the following:

3 “(ii) individual who makes a contribution
4 of democracy dollars (as defined in section 501)
5 during the reporting period, except that in
6 order to protect the privacy of such individual,
7 any identity information other than the zip
8 code, city, and occupation of such individual
9 shall be provided on a separate list which shall
10 not be made available to the public;”.

11 (2) CONFORMING AMENDMENT.—Section
12 311(4) of such Act (52 U.S.C. 30111(4)) is amend-
13 ed by striking the last sentence and inserting “The
14 Commission shall exclude from the public record any
15 list provided under the preceding sentence or under
16 section 304(b)(3)(A)(ii).”.

17 (c) REPEAL OF PRESIDENTIAL FINANCING SYS-
18 TEM.—

19 (1) IN GENERAL.—The Internal Revenue Code
20 of 1986 is amended by striking subtitle H.

21 (2) REPEAL OF INCOME TAX DESIGNATIONS.—
22 Subchapter A of chapter 61 of the Internal Revenue
23 Code of 1986 is amended by striking part VIII.

24 (3) TRANSFER OF REMAINING AMOUNTS.—
25 Amounts remaining in the Presidential Election

1 Campaign Fund on the date described in subsection
2 (c) shall be transferred to the general fund of the
3 Treasury.

4 (4) CLERICAL AMENDMENTS.—

5 (A) The table of subtitles for the Internal
6 Revenue Code of 1986 is amended by striking
7 the item relating to subtitle H.

8 (B) The table of parts for subchapter A of
9 chapter 61 of such Code is amended by striking
10 the item relating to part VIII.

11 (d) EFFECTIVE DATE.—The amendments made by
12 this section shall apply with respect to elections for Fed-
13 eral office occurring after December 31, 2020.

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