In the House of Representatives, U. S.,

July 22, 2024.

Resolved, That the bill from the Senate (S. 1258) entitled "An Act to require the Director of the Office of Management and Budget to submit to Congress an annual report on projects that are over budget and behind schedule, and for other purposes.", do pass with the following

AMENDMENT:

1 SECTION 1. SHORT TITLE.

Strike out all after the enacting clause and insert:

2	This Act may be cited as the "Billion Dollar Boon-
3	doggle Act of 2023".
4	SEC. 2. ANNUAL REPORT.
5	(a) Definitions.—In this section—
6	(1) the term "covered agency" means—
7	(A) an Executive agency, as defined in sec-
8	tion 105 of title 5, United States Code; and
9	(B) an independent regulatory agency, as
10	defined in section 3502 of title 44, United States
11	Code;
12	(2) the term "covered project" means a project
13	funded by a covered agency—

1	(A) that is more than 5 years behind sched-					
2	ule, as measured against the original expected					
3	date for completion; or					
4	4 (B) for which the amount spent on					
5	project is not less than \$1,000,000,000 more tha					
6	the original cost estimate for the project; and					
7	7 (3) the term "project" means a major acqu					
8	8 tion, a major defense acquisition program (as defin					
9	in section 4201 of title 10, United States Code),					
10	procurement, a construction project, a remediation or					
11	clean-up effort, or any other time-limited endeavor,					
12	that is not funded through direct spending (as defined					
13	in section 250(c) of the Balanced Budget and Emer					
14	gency Deficit Control Act of 1985 (2 U.S.C. 900(c)))					
15	(b) Requirement.—Not later than 1 year after the					
16	date of enactment of this Act, the Director of the Office of					
17	Management and Budget shall issue guidance requiring					
18	covered agencies to include, on an annual basis in a report					
19	described in paragraph (2) of section 3516(a) of title 31					
20	United States Code, or a consolidated report described in					
21	paragraph (1) of such section, information relating to each					
22	covered project of the covered agency, which shall include—					
23	(1) a brief description of the covered project, in-					
24	cluding—					
25	(A) the purpose of the covered project;					

1	(B) each location in which the covered						
2	project is carried out;						
3	(C) the contract or award number of the						
4	covered project, where applicable;						
5	(D) the year in which the covered project						
6	$was\ initiated;$						
7	(E) the Federal share of the total cost of the						
8	covered project; and						
9	(F) each primary contractor, subcontracto						
10	grant recipient, and subgrantee recipient of th						
11	covered project;						
12	(2) an explanation of any change to the original						
13	scope of the covered project, including by the addition						
14	or narrowing of the initial requirements of the cov-						
15	ered project;						
16	(3) the original expected date for completion of						
17	the covered project;						
18	(4) the current expected date for completion of						
19	the covered project;						
20	(5) the original cost estimate for the covered						
21	project, as adjusted to reflect increases in the Con-						
22	sumer Price Index for All Urban Consumers, as pub-						
23	lished by the Bureau of Labor Statistics;						
24	(6) the current cost estimate for the covered						
25	project, as adjusted to reflect increases in the Con-						

1	sumer Price Index for All Urban Consumers, as pub-					
2	lished by the Bureau of Labor Statistics;					
3	(7) an explanation for a delay in completion or					
4	4 an increase in the original cost estimate for the co					
5	ered project, including, where applicable, any impa					
6	of insufficient or delayed appropriations; and					
7	(8) the amount of and rationale for any award,					
8	incentive fee, or other type of bonus, if any, awarded					
9	for the covered project.					
10	(c) FORM.—If any information required under sub-					
11	section (b) is classified, such information may be submitted					
12	in the form of a classified annex consistent with the protec-					
13	tion of sources and methods.					

Attest:

Clerk.

118TH CONGRESS S. 1258 2D SESSION

AMENDMENT