

117TH CONGRESS
1ST SESSION

S. 1227

To amend the Consumer Financial Protection Act of 2010 to set the rate of pay for employees of the Bureau of Consumer Financial Protection in accordance with the General Schedule.

IN THE SENATE OF THE UNITED STATES

APRIL 20, 2021

Mr. KENNEDY (for himself, Mr. BARRASSO, and Mr. TILLIS) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To amend the Consumer Financial Protection Act of 2010 to set the rate of pay for employees of the Bureau of Consumer Financial Protection in accordance with the General Schedule.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “CFPB Pay Fairness
5 Act of 2021”.

1 **SEC. 2. RATE OF PAY FOR EMPLOYEES OF THE BUREAU OF**
2 **CONSUMER FINANCIAL PROTECTION.**

3 (a) **IN GENERAL.**—Section 1013(a)(2) of the Con-
4 sumer Financial Protection Act of 2010 (12 U.S.C.
5 5493(a)(2)) is amended to read as follows:

6 “(2) **COMPENSATION.**—The rates of basic pay
7 for all employees of the Bureau shall be set and ad-
8 justed by the Director in accordance with the Gen-
9 eral Schedule set forth in section 5332 of title 5,
10 United States Code.”.

11 (b) **EFFECTIVE DATE.**—The amendment made by
12 subsection (a) shall take effect on the date that is 90 days
13 after the date of enactment of this Act.

○