

116TH CONGRESS  
1ST SESSION

# S. 1141

To provide predictability and certainty in the tax law, create jobs, and encourage investment.

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IN THE SENATE OF THE UNITED STATES

APRIL 11, 2019

Ms. STABENOW (for herself and Mr. BURR) introduced the following bill;  
which was read twice and referred to the Committee on Finance

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## A BILL

To provide predictability and certainty in the tax law, create jobs, and encourage investment.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Motorsports Fairness  
5 and Permanency Act of 2019”.

1 **SEC. 2. 7-YEAR APPLICABLE RECOVERY PERIOD FOR MO-**  
2 **TORSPO RTS ENTERTAINMENT COMPLEX FA-**  
3 **CILITIES MADE PERMANENT.**

4 (a) **IN GENERAL.**—Section 168(i)(15) of the Internal  
5 Revenue Code of 1986 is amended by striking subpara-  
6 graph (D).

7 (b) **EFFECTIVE DATE.**—The amendment made by  
8 this section shall apply to property placed in service after  
9 December 31, 2017.

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