

114TH CONGRESS
1ST SESSION

S. 1049

To allow the financing by United States persons of sales of agricultural commodities to Cuba.

IN THE SENATE OF THE UNITED STATES

APRIL 22, 2015

Ms. HEITKAMP (for herself, Mr. BOOZMAN, Mr. UDALL, and Mr. FLAKE) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To allow the financing by United States persons of sales of agricultural commodities to Cuba.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Agricultural Export
5 Expansion Act of 2015”.

6 **SEC. 2. FINANCING OF SALES OF AGRICULTURAL COMMOD-**
7 **ITIES TO CUBA.**

8 (a) IN GENERAL.—Notwithstanding any other provi-
9 sion of law (other than section 908 of the Trade Sanctions
10 Reform and Export Enhancement Act of 2000 (22 U.S.C.

1 7207), as amended by subsection (c)), a person subject
2 to the jurisdiction of the United States may provide pay-
3 ment or financing terms for sales of agricultural commod-
4 ities to Cuba or an individual or entity in Cuba.

5 (b) DEFINITIONS.—In this section:

6 (1) AGRICULTURAL COMMODITY.—The term
7 “agricultural commodity” has the meaning given the
8 term in section 102 of the Agricultural Trade Act of
9 1978 (7 U.S.C. 5602).

10 (2) FINANCING.—The term “financing” in-
11 cludes any loan or extension of credit.

12 (c) CONFORMING AMENDMENT.—Section 908 of the
13 Trade Sanctions Reform and Export Enhancement Act of
14 2000 (22 U.S.C. 7207) is amended—

15 (1) in the section heading, by striking “**AND**
16 **FINANCING**”;

17 (2) by striking subsection (b);

18 (3) in subsection (a)—

19 (A) by striking “PROHIBITION” and all
20 that follows through “(1) IN GENERAL.—Not-
21 withstanding” and inserting “IN GENERAL.—
22 Notwithstanding”; and

23 (B) by redesignating paragraphs (2) and
24 (3) as subsections (b) and (c), respectively, and

- 1 by moving those subsections, as so redesign-
- 2 nated, 2 ems to the left; and
- 3 (4) by striking “paragraph (1)” each place it
- 4 appears and inserting “subsection (a)”.

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