111TH CONGRESS 1ST SESSION

H. RES. 591

Requesting that the President transmit to the House of Representatives all information in his possession relating to certain specific communications with and financial assistance provided to General Motors Corporation and Chrysler LLC.

IN THE HOUSE OF REPRESENTATIVES

June 26, 2009

Mr. Boehner (for himself, Mr. Latourette, Mrs. Schmidt, Mr. Turner, Mr. Latta, Mr. Austria, Mr. Jordan of Ohio, and Mr. Tiberi) submitted the following resolution; which was referred to the Committee on Financial Services

RESOLUTION

Requesting that the President transmit to the House of Representatives all information in his possession relating to certain specific communications with and financial assistance provided to General Motors Corporation and Chrysler LLC.

- 1 Resolved, That the House of Representatives requests
- 2 that the President transmit to the House of Representa-
- 3 tives not later than 14 days after the date of the adoption
- 4 of this resolution, copies of any portions of all documents,
- 5 records, and communications in his possession referring
- 6 or relating to—

- (1) the role of the Presidential Task Force on the Auto Industry (hereafter referred to as "Task Force") in negotiating, reviewing, approving, or re-lating in any other aspect to the plans for reorga-nization or restructuring in connection with pro-ceedings commenced during 2009 under chapter 11, of title 11, United States Code, with respect to Gen-eral Motors Corporation and Chrysler LLC (hereafter in this resolution referred to as "General Mo-tors" and "Chrysler", respectively);
 - (2) the interaction of the Task Force with any other entity to identify which vehicle dealerships of General Motors or Chrysler would be selected for closure in connection with such plans of reorganization or restructuring, and which would be specifically selected for exemption from such closure, and procedures and processes for making such determinations;
 - (3) the role of the Task Force in negotiating, reviewing, approving, determining, or in any other aspect relating to, levels of and reductions in the employee and retiree benefits of General Motors' salaried employees and non-union hourly retirees, and in establishing the new Voluntary Employee Beneficiary Association;

1 (4) the President's role in determining any ve-2 hicle dealership closures and plant closings; 3 (5) the role of the Task Force in negotiating, 4 reviewing, approving, or in any other aspect relating 5 to, agreements whereby— 6 (A) the United Auto Workers, or any trust 7 of the United Auto Workers, would end up own-8 ing a certain percentage of General Motors or 9 Chrysler post-bankruptcy, including any docu-10 ment, record, or communication discussing how 11 such determination was made or percentage ar-12 rived at; and 13 (B) as part of the restructuring of General 14 Motors and Chrysler, bondholders of each re-15 spective company would end up owning a cer-16 tain percentage of each respective company, in-17 cluding any document, record, or communica-18 tion discussing how such determination was 19 made or percentage arrived at; 20 (6) the decision of the President to forgive any 21 loans made by the United States to General Motors 22 or Chrysler under the Troubled Assets Relief Pro-23 gram (TARP) in title I of the Emergency Economic

Stabilization Act of 2008;

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(7) any decision or determination relating to
the authority under such Act to provide financial as-
sistance to General Motors or Chrysler, specifically
any determination regarding whether General Mo-
tors or Chrysler were lawfully eligible to receive such
assistance based on the definition of "financial insti-
tution" under that Act; and

(9) actual payments made by the United States to automobile manufacturers pursuant to such Act, including any schedule of payments, and the terms and conditions governing any such payments.

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