

112TH CONGRESS
1ST SESSION

H. J. RES. 41

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 17, 2011

Mr. DEFAZIO introduced the following joint resolution; which was referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 *(two-thirds of each House concurring therein),* That the fol-
4 lowing article is proposed as an amendment to the Con-
5 stitution of the United States, which shall be valid to all
6 intents and purposes as part of the Constitution when
7 ratified by the legislatures of three-fourths of the several
8 States within seven years after the date of its submission
9 for ratification:

1 “SECTION 6. Total receipts shall include all receipts
2 of the United States Government except those derived
3 from borrowing. Total outlays shall include all outlays of
4 the United States Government except for those for repay-
5 ment of debt principal.

6 “SECTION 7. This article shall take effect beginning
7 with the later of the second fiscal year beginning after its
8 ratification or the first fiscal year beginning after Decem-
9 ber 31, 2016.”.

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