

114TH CONGRESS
2D SESSION

H. CON. RES. 175

Expressing the sense of Congress that Congress and the President should prioritize the reduction and elimination, over a reasonable period of time, of the overall trade deficit of the United States.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 30, 2016

Mr. LIPINSKI (for himself and Mr. BROOKS of Alabama) submitted the following concurrent resolution; which was referred to the Committee on Ways and Means

CONCURRENT RESOLUTION

Expressing the sense of Congress that Congress and the President should prioritize the reduction and elimination, over a reasonable period of time, of the overall trade deficit of the United States.

Whereas the United States has run 40 consecutive years of trade deficits;

Whereas the trade deficit of the United States has substantially increased in the last 25 years;

Whereas the overall trade deficit of the United States in 2015 was \$532 billion, including a deficit of \$758 billion in trade in goods;

Whereas the manufacturing sector of the United States has suffered a disproportionate impact from such trade deficits, resulting in substantial losses of jobs and industries;

Whereas a robust manufacturing capability is essential for national security;

Whereas trade imbalances are unhealthy for the global economy and stagnate economic growth in deficit countries such as the United States and especially in the manufacturing sectors of such countries;

Whereas certain foreign trading partners of the United States are running persistent trade surpluses against the United States as an economic growth alternative to fostering the domestic consumption of their manufacturers;

Whereas persistent trade deficits hinder the ability of the United States to reach full employment and increase underemployment and reliance on low-wage and often part-time service sector jobs; and

Whereas the United States national interest in trade policy lies in strategically reducing and eliminating its currently massive trade deficit, including a deficit in trade in goods, and reducing and eliminating dependency of foreign countries on United States demand for goods of such countries: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
 2 *concurring)*, That it is the sense of Congress that Con-
 3 gress and the President should prioritize the reduction and
 4 elimination, over a reasonable period of time, of the overall
 5 trade deficit of the United States.

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