

116TH CONGRESS
1ST SESSION

H. R. 969

To amend the Consumer Financial Protection Act of 2010 to bring the Bureau of Consumer Financial Protection into the regular appropriations process, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 5, 2019

Mr. BARR (for himself, Mr. HILL of Arkansas, Mr. STIVERS, Mr. TIPTON, Mr. LOUDERMILK, Mr. HUIZENGA, Mr. ZELDIN, Mr. WEBER of Texas, Mr. POSEY, Mr. DUNN, Mr. AUSTIN SCOTT of Georgia, Mr. ALLEN, Mr. EMMER, Mr. DUFFY, Mr. ROUZER, Mr. DAVIDSON of Ohio, Mr. RIGGLEMAN, Mr. BUDD, Mr. WALBERG, Mr. ABRAHAM, Mr. KELLY of Mississippi, Mr. BABIN, Mr. DAVID P. ROE of Tennessee, Mr. NORMAN, Mr. CRENSHAW, Mr. JOHN W. ROSE of Tennessee, Mr. LAMALFA, Mr. GALLAGHER, and Mr. HICE of Georgia) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Consumer Financial Protection Act of 2010 to bring the Bureau of Consumer Financial Protection into the regular appropriations process, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Taking Account of Bu-
3 reaucrats’ Spending Act of 2019” or the “TABS Act of
4 2019”.

5 **SEC. 2. BRINGING THE BUREAU INTO THE REGULAR AP-
6 PROPRIATIONS PROCESS.**

7 Section 1017 of the Consumer Financial Protection
8 Act of 2010 (12 U.S.C. 5497) is amended—

9 (1) in subsection (a)—

10 (A) by amending the heading of such sub-
11 section to read as follows: “BUDGET, FINAN-
12 CIAL MANAGEMENT, AND AUDIT.—”;

13 (B) by striking paragraphs (1), (2), and
14 (3);

15 (C) by redesignating paragraphs (4) and
16 (5) as paragraphs (1) and (2), respectively; and

17 (D) by striking subparagraphs (E) and (F)
18 of paragraph (1), as so redesignated;

19 (2) by striking subsections (b) and (c);

20 (3) by redesignating subsections (d) and (e) as
21 subsections (b) and (c), respectively; and

22 (4) in subsection (c), as so redesignated—

23 (A) by striking paragraphs (1), (2), and
24 (3) and inserting the following:

25 “(1) AUTHORIZATION OF APPROPRIATIONS.—

26 There are authorized to be appropriated such sums

1 as may be necessary to carry out this title for each
2 of fiscal years 2019 and 2020.”; and

3 (B) by redesignating paragraph (4) as
4 paragraph (2).

○