

117TH CONGRESS  
2D SESSION

# H. R. 8837

To amend the Internal Revenue Code of 1986 to allow students to take the saver's credit.

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## IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 15, 2022

Mr. ALLRED introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to allow students to take the saver's credit.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Expanded Student  
5 Saver’s Tax Credit Act”.

6 **SEC. 2. CREDIT FOR ELECTIVE DEFERRALS AND IRA CON-**  
7 **TRIBUTIONS ALLOWED TO INDIVIDUALS WHO**  
8 **ARE FULL-TIME STUDENTS.**

9 (a) IN GENERAL.—Section 25B(e)(2) of the Internal  
10 Revenue Code of 1986 is amended—

1           (1) in the heading, by striking “and full time  
2 students”,

3           (2) by striking “include—” and all that follows  
4 through the period and inserting “include any indi-  
5 vidual with respect to whom a deduction under sec-  
6 tion 151 is allowed to another taxpayer for a taxable  
7 year beginning in the calendar year in which such  
8 individual’s taxable year begins.”

9           (b) EFFECTIVE DATE.—The amendments made by  
10 this section shall apply to contributions made after the  
11 date of the enactment of this Act.

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