

111TH CONGRESS
1ST SESSION

H. R. 882

To amend the Internal Revenue Code of 1986 to increase the age at which distributions from qualified retirement plans are required to begin from 70½ to 75, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 9, 2009

Mr. KING of New York introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the age at which distributions from qualified retirement plans are required to begin from 70½ to 75, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE IN AGE FOR REQUIRED DISTRIBUTIONS.**
4

5 (a) IN GENERAL.—Subparagraphs (B)(iv)(I) and (C)
6 of section 401(a)(9) of the Internal Revenue Code of 1986
7 are each amended by striking “70½” each place it ap-
8 pears and inserting “75”.

1 (b) CHANGE IN REQUIRED BEGINNING DATE.—So
2 much of clause (i) of section 401(a)(9)(C) of such Code,
3 as amended by subsection (a), as precedes subclause (I)
4 is amended to read as follows:

5 “(i) IN GENERAL.—The term ‘re-
6 quired beginning date’ means December 31
7 of the later of—”.

8 (c) CONFORMING AMENDMENTS.—

9 (1) Section 219(d)(1) of such Code is amended
10 by striking “70½” in the heading and the text and
11 inserting “75”.

12 (2) Section 408(e)(4) of such Code is amended
13 by striking “70½” in the heading and the text and
14 inserting “75”.

15 (3) Section 408(b) of such Code is amended by
16 striking “70½” and inserting “75”.

17 (4) Section 457(d)(1)(A)(i) of such Code is
18 amended by striking “70½” and inserting “75”.

19 (d) EFFECTIVE DATE.—The amendments made by
20 this section shall apply to years beginning after the date
21 of the enactment of this Act.

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