

112TH CONGRESS
1ST SESSION

H. R. 867

To amend title II of the Social Security Act to set the retirement benefits age for today's four-year-olds at age 70.

IN THE HOUSE OF REPRESENTATIVES

MARCH 2, 2011

Mrs. LUMMIS introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend title II of the Social Security Act to set the retirement benefits age for today's four-year-olds at age 70.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Retirement Security
5 for Today's Four-Year-Olds Act of 2011”.

6 **SEC. 2. INCREASE IN THE FULL RETIREMENT AGE AND THE**
7 **EARLY RETIREMENT AGE.**

8 (a) IN GENERAL.—Section 216(l) of the Social Secu-
9 rity Act (42 U.S.C. 416(l)) is amended to read as follows:

1 “Retirement Age and Early Retirement Age

2 “(1)(1) The term ‘retirement age’ means—

3 “(A) with respect to an individual who attains
4 the applicable reference age (as defined in paragraph
5 (4)) before January 1, 2000, 65 years of age;

6 “(B) with respect to an individual who attains
7 the applicable reference age after December 31,
8 1999, and before January 1, 2005, 65 years of age
9 plus the number of months in the first age increase
10 factor (as determined under paragraph (3)(A)) for
11 the calendar year in which such individual attains
12 the applicable reference age;

13 “(C) with respect to an individual who attains
14 the applicable reference age after December 31,
15 2004, and before January 1, 2017, 66 years of age;

16 “(D) with respect to an individual who attains
17 the applicable reference age after December 31,
18 2016, and before January 1, 2022, 66 years of age
19 plus the number of months in the first age increase
20 factor (as determined under paragraph (3)(A)) for
21 the calendar year in which such individual attains
22 the applicable reference age;

23 “(E) with respect to an individual who attains
24 the applicable reference age after December 31,
25 2021, and before January 1, 2023, 67 years of age;

1 “(F) with respect to an individual who attains
2 the applicable reference age after December 31,
3 2022, and before January 1, 2069, 67 years of age
4 plus the number of months in the second age in-
5 crease factor (as determined under paragraph
6 (3)(B)) for the calendar year in which such indi-
7 vidual attains the applicable reference age; and

8 “(G) with respect to an individual who attains
9 the applicable reference age after December 31,
10 2068, 70 years of age.

11 “(2) The term ‘early retirement age’ means—

12 “(A) in the case of an old-age, wife’s, or hus-
13 band’s insurance benefit—

14 “(i) with respect to an individual who at-
15 tains the applicable reference age before Janu-
16 ary 1, 2023, 62 years of age;

17 “(ii) with respect to an individual who at-
18 tains the applicable reference age after Decem-
19 ber 31, 2022, and before January 1, 2069, 62
20 years of age (in the case of an old-age, wife’s,
21 or husband’s insurance benefit), plus the num-
22 ber of months in the second age increase factor
23 (as determined under paragraph (3)(B)) for the
24 calendar year in which such individual attains
25 the applicable reference age; and

1 “(iii) with respect to an individual who at-
2 tains the applicable reference age after Decem-
3 ber 31, 2068, 65 years of age; and

4 “(B) in the case of a widow’s or widower’s in-
5 surance benefit, 2 years less than the age provided
6 under subparagraph (A).

7 “(3)(A) The first retirement age increase factor for
8 any individual who attains the applicable reference age in
9 a calendar year within the 5-year period consisting of the
10 calendar years 2000 through 2004 or the calendar years
11 2017 through 2021 shall be equal to $\frac{2}{12}$ of the number
12 of months in the period beginning with January of the
13 first calendar year in such period and ending with Decem-
14 ber of the year in which the individual attains the applica-
15 ble reference age.

16 “(B) The second retirement age increase factor for
17 any individual who attains the applicable reference age in
18 the 46-year period consisting of the calendar years 2023
19 through 2068 shall be equal to $\frac{3}{47}$ of the number of
20 months in the period beginning with January 2023 and
21 ending with December of the year in which the individual
22 attains the applicable reference age. In any case in which
23 the second age increase factor for any calendar year is
24 not a whole number of calendar months, such factor shall

1 be deemed to be equal to the next lower whole number
2 of calendar months.

3 “(4) The term ‘applicable reference age’ means 62
4 years of age (in the case of an old-age, wife’s, or husband’s
5 insurance benefit) and 60 years of age (in the case of a
6 widow’s or widower’s insurance benefit).”.

7 (b) CONFORMING EXTENSION OF MAXIMUM AGE FOR
8 ENTITLEMENT TO DELAYED RETIREMENT CREDIT.—
9 Section 202(w)(2)(A) of such Act (42 U.S.C.
10 402(w)(2)(A)) is amended—

11 (1) by striking “prior to the month in which
12 such individual attained age 70, and” and inserting
13 “prior to the later of—”; and

14 (2) by adding at the end the following:

15 “(i) the month in which such individual
16 would attain age 70, or

17 “(ii) the month which ends 3 years after
18 the end of the month in which such individual
19 attained retirement age (as defined in section
20 216(l)), and”.

21 (c) CONFORMING INCREASE IN NUMBER OF
22 ELAPSED YEARS FOR PURPOSES OF DETERMINING PRI-
23 MARY INSURANCE AMOUNT.—Section 215(b)(2)(B)(iii) of
24 such Act (42 U.S.C. 415(b)(2)(B)(iii)) is amended by
25 striking “age 62” and inserting “early retirement age”.

1 (d) STUDY RELATING TO ADDITIONAL CONFORMING
2 AMENDMENTS.—

3 (1) IN GENERAL.—As soon as practicable after
4 the date of the enactment of this Act, the Commis-
5 sioner of Social Security, in consultation with the
6 Secretary of the Treasury and the Secretary of
7 Health and Human Services, shall conduct a study
8 of the additional technical and conforming amend-
9 ments to title II of the Social Security Act and other
10 relevant provisions of law relating to the age of a
11 beneficiary or applicant for benefits which are nec-
12 essary to effectively carry out the programs provided
13 for under such title and other provisions, taking into
14 account the amendments made by this section.

15 (2) REPORT.—Not later than 1 year after the
16 date of the enactment of this Act, the Commissioner
17 shall transmit to the Committee on Ways and Means
18 of the House of Representatives and the Committee
19 on Finance of the Senate a report of the results of
20 the study conducted pursuant to paragraph (1). The
21 Commissioner shall include in such report such rec-
22 ommendations for legislative and administrative
23 changes as the Commissioner, in consultation with
24 the Secretary of the Treasury and the Secretary of

- 1 Health and Human Services, determines to be ap-
- 2 propriate.

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