

114TH CONGRESS
1ST SESSION

H. R. 867

To exempt the natural aging process in the determination of the production period for distilled spirits under section 263A of the Internal Revenue Code of 1986.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 11, 2015

Mr. BARR (for himself, Mr. GUTHRIE, Mr. MASSIE, Mr. ROGERS of Kentucky, Mr. WHITFIELD, Mr. YARMUTH, Mr. COHEN, and Mr. FINCHER) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To exempt the natural aging process in the determination of the production period for distilled spirits under section 263A of the Internal Revenue Code of 1986.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Aged Distilled Spirits
5 Competitiveness Act”.

1 **SEC. 2. EXEMPTION OF NATURAL AGING PROCESS IN DE-**
2 **TERMINATION OF PRODUCTION PERIOD FOR**
3 **DISTILLED SPIRITS UNDER SECTION 263A.**

4 (a) **IN GENERAL.**—Section 263A(f) of the Internal
5 Revenue Code of 1986 (relating to general exceptions) is
6 amended by adding at the end the following new para-
7 graph:

8 “(5) **EXEMPTION OF NATURAL AGING PROCESS**
9 **IN DETERMINATION OF PRODUCTION PERIOD FOR**
10 **DISTILLED SPIRITS.**—For purposes of this sub-
11 section, the production period for distilled spirits
12 shall be determined without regard to any period al-
13 located to the natural aging process.”.

14 (b) **EFFECTIVE DATE.**—The amendment made by
15 this section shall apply to production periods beginning
16 after the date of the enactment of this Act.

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