

118TH CONGRESS
1ST SESSION

H. R. 866

To amend title 5, United States Code, to achieve parity between the cost-of-living adjustment with respect to an annuity under the Federal Employees Retirement System and an annuity under the Civil Service Retirement System, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 8, 2023

Mr. CONNOLLY (for himself and Ms. SPANBERGER) introduced the following bill; which was referred to the Committee on Oversight and Accountability

A BILL

To amend title 5, United States Code, to achieve parity between the cost-of-living adjustment with respect to an annuity under the Federal Employees Retirement System and an annuity under the Civil Service Retirement System, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Equal COLA Act”.

1 **SEC. 2. INCREASE IN COLA FOR FERS ANNUITIES.**

2 (a) IN GENERAL.—Paragraph (1) of subsection (b)
3 of section 8462 of title 5, United States Code, is amended
4 to read as follows:

5 “(1) Except as provided in subsection (c), effective
6 December 1 of each year, each annuity payable from the
7 Fund having a commencing date not later than such De-
8 cember 1 shall be increased by the percent change in the
9 price index for the base quarter of such year over the price
10 index for the base quarter of the preceding year in which
11 an adjustment under this subsection was made, adjusted
12 to the nearest $\frac{1}{10}$ of 1 percent.”.

13 (b) APPLICATION.—The amendment made by sub-
14 section (a) shall apply to—

15 (1) any cost-of-living adjustment under section
16 8462 of title 5, United States Code, made after the
17 date of the enactment of this Act; and

18 (2) any annuity covered by such section com-
19 mencing before, on, or after such date.

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