

118TH CONGRESS
2D SESSION

H. R. 8372

To require the annual budget submission of the President to Congress and the annual concurrent resolution on the budget provide an estimate of certain additional information per each taxpayer, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

MAY 14, 2024

Mr. ARRINGTON (for himself, Mr. ESTES, and Mr. GROTHMAN) introduced the following bill; which was referred to the Committee on the Budget, and in addition to the Committees on Ways and Means, and Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To require the annual budget submission of the President to Congress and the annual concurrent resolution on the budget provide an estimate of certain additional information per each taxpayer, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Debt Per Taxpayer
5 Information Act”.

1 **SEC. 2. REQUIREMENT IN PRESIDENT'S BUDGET SUBMIS-**
2 **SION AND CONCURRENT BUDGET RESOLU-**
3 **TION.**

4 (a) **PRESIDENT'S BUDGET SUBMISSION.**—Section
5 1105(a) of title 31, United States Code, is amended by
6 adding at the end the following:

7 “(40) for the prior fiscal year, current fiscal
8 year, the fiscal year for which the budget is sub-
9 mitted, and ensuing fiscal years, an estimate of the
10 pro rata amount for each taxpayer who will file indi-
11 vidual income tax returns for taxable years ending
12 during such fiscal year of the debt held by the public
13 and gross Federal debt.”.

14 (b) **BUDGET RESOLUTION.**—Section 301(a) of the
15 Congressional Budget and Impoundment Control Act of
16 1974 (2 U.S.C. 632(a)) is amended by adding at the end
17 the following: “In addition to the requirements in para-
18 graphs (1) through (7), each concurrent resolution on the
19 budget shall include, for the prior fiscal year, current fis-
20 cal year, the fiscal year beginning on October 1 of the cur-
21 rent calendar year, and ensuing fiscal years, an estimate
22 of the pro rata amount of the gross Federal debt for each
23 taxpayer who will file individual income tax returns for
24 taxable years ending during any such fiscal year.”

1 **SEC. 3. FEDERAL BUDGET INFORMATION INCLUDED WITH**
2 **EMPLOYEE'S FORM W-2.**

3 (a) IN GENERAL.—Section 6051 of the Internal Rev-
4 enue Code of 1986 is amended by adding at the end the
5 following new subsection:

6 “(h) FEDERAL BUDGET INFORMATION.—At the bot-
7 tom of the employee’s copy of the form prescribed for fur-
8 nishing the statements required pursuant to this section,
9 the Secretary shall include, with respect to the most re-
10 cently completed fiscal year, the following information:

11 “(1) Total Federal Government revenue, out-
12 lays, and deficit.

13 “(2) The total gross Federal debt.

14 “(3) An estimate of the pro rata amount of the
15 gross Federal debt for taxpayers who will file indi-
16 vidual income tax returns for taxable years ending
17 during such fiscal year.

18 Such information shall be presented in a manner cal-
19 culated to be understood by the average individual and
20 shall be preceded by a conspicuous statement clarifying
21 that dollar amounts are for informational purposes only
22 and do not represent any amount owed.”.

23 (b) EFFECTIVE DATE.—The amendment made by
24 this section shall apply to statements required to be fur-

1 nished with respect to remuneration paid after December
2 31, 2023.

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