

118TH CONGRESS
2D SESSION

H. R. 8255

To establish a minimum public comment period with respect to proposed rules issued by the Securities and Exchange Commission.

IN THE HOUSE OF REPRESENTATIVES

MAY 6, 2024

Mr. LUCAS introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To establish a minimum public comment period with respect to proposed rules issued by the Securities and Exchange Commission.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. MINIMUM PUBLIC COMMENT PERIOD.**

4 Section 4 of the Securities Exchange Act of 1934 (15
5 U.S.C. 78d) is amended by adding at the end the fol-
6 lowing:

7 “(1) MINIMUM PUBLIC COMMENT PERIOD.—

8 “(1) IN GENERAL.—With respect to a proposed
9 rulemaking for which a public comment period is re-
10 quired under section 553 of title 5, United State

1 Code, the Commission shall provide a public com-
2 ment period of—

3 “(A) at least 60 days; or

4 “(B) if the Commission determines the
5 proposed rule addresses imminent investor
6 harm, at least 30 days.

7 “(2) CALCULATION OF PERIODS.—For purposes
8 of calculating the number of days in a period under
9 paragraph (1) with respect to a proposed rule-
10 making—

11 “(A) a Federal holiday shall not be count-
12 ed; and

13 “(B) the period shall begin on the date the
14 proposed rule is published in the Federal Reg-
15 ister.”.

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