

112TH CONGRESS  
1ST SESSION

# H. R. 797

To amend the Internal Revenue Code of 1986 to apply payroll taxes to remuneration up to the contribution and benefit base and to remuneration in excess of \$250,000.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 18, 2011

Mr. DEFAZIO introduced the following bill; which was referred to the Committee on Ways and Means

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## A BILL

To amend the Internal Revenue Code of 1986 to apply payroll taxes to remuneration up to the contribution and benefit base and to remuneration in excess of \$250,000.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Loopholes in Social  
5 Security Taxes Act”.

1 **SEC. 2. PAYROLL TAX ON REMUNERATION UP TO CON-**  
2 **TRIBUTION AND BENEFIT BASE AND MORE**  
3 **THAN \$250,000.**

4 (a) **IN GENERAL.**—Paragraph (1) of section 3121(a)  
5 of the Internal Revenue Code of 1986 is amended by in-  
6 serting after “such calendar year.” the following: “The  
7 preceding sentence shall apply only to calendar years for  
8 which the contribution and benefit base (as so determined)  
9 is less than \$250,000, and, for such calendar years, only  
10 to so much of the remuneration paid to such employee  
11 by such employer with respect to employment as does not  
12 exceed \$250,000.”.

13 (b) **CONFORMING AMENDMENT.**—Paragraph (1) of  
14 section 3121 of such Code is amended by striking “Act)  
15 to” and inserting “Act), or in excess of \$250,000, to”.

16 (c) **EFFECTIVE DATE.**—The amendments made by  
17 this section shall apply to remuneration paid after Decem-  
18 ber 31, 2011.

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