

118TH CONGRESS
2D SESSION

H. R. 7932

To prohibit Federal funds from being made available to international financial institutions for the purposes of financing foreign shrimp farms, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 10, 2024

Mr. NEHLS (for himself, Mr. HIGGINS of Louisiana, Mr. VICENTE GONZALEZ of Texas, Mr. GRAVES of Louisiana, Mr. EZELL, Mr. MOORE of Alabama, Ms. MACE, Mr. DONALDS, Mr. WEBER of Texas, Mr. BABIN, Mr. FRY, Mrs. LUNA, Ms. LETLOW, and Mr. BILIRAKIS) introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To prohibit Federal funds from being made available to international financial institutions for the purposes of financing foreign shrimp farms, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Save Our Shrimpers
5 Act”.

1 **SEC. 2. PROHIBITION ON MAKING FEDERAL FUNDS AVAIL-**
2 **ABLE TO INTERNATIONAL FINANCIAL INSTI-**
3 **TUTIONS TO FINANCE FOREIGN SHRIMP**
4 **FARMS.**

5 The Secretary of the Treasury shall condition any
6 provision of Federal funds to an international financial in-
7 stitution (as defined in section 1701(c)(2) of the Inter-
8 national Financial Institutions Act) on the requirement
9 that the funds not be used to finance any activity relating
10 to shrimp farming, shrimp processing, or the export of
11 shrimp in any foreign country.

12 **SEC. 3. ANNUAL GAO REPORT ON COMPLIANCE BY THE**
13 **UNITED STATES EXECUTIVE DIRECTORS AT**
14 **CERTAIN INTERNATIONAL FINANCIAL INSTI-**
15 **TUTIONS WITH INSTRUCTION TO OPPOSE**
16 **INTERNATIONAL FINANCIAL INSTITUTION**
17 **ASSISTANCE FOR THE PRODUCTION OR EX-**
18 **TRACTION OF EXPORT COMMODITIES OR**
19 **MINERALS IN SURPLUS ON WORLD MARKETS.**

20 Within 180 days after the date of the enactment of
21 this Act and annually thereafter, the Comptroller General
22 shall investigate, and submit to the Congress a written re-
23 port on, the extent to which the United States Executive
24 Directors at the institutions specified in section 22 of the

- 1 Export-Import Bank Act Amendments of 1986 have car-
- 2 ried out the instructions described in such section.

