

118TH CONGRESS
2D SESSION

H. R. 7570

To rescind unobligated funds under the American Rescue Plan Act of 2021, the Infrastructure Investment and Jobs Act, and the Inflation Reduction Act.

IN THE HOUSE OF REPRESENTATIVES

MARCH 6, 2024

Mr. OGLES (for himself, Mr. HARRIS, Mr. GREEN of Tennessee, and Mr. BIGGS) introduced the following bill; which was referred to the Committee on Oversight and Accountability

A BILL

To rescind unobligated funds under the American Rescue Plan Act of 2021, the Infrastructure Investment and Jobs Act, and the Inflation Reduction Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Shrinkflation Reduc-

5 tion Act”.

6 **SEC. 2. RECISSIONS OF UNOBLIGATED BALANCES.**

7 The unobligated balances of any amounts made avail-

8 able under any of the following laws are hereby rescinded:

1 (1) The American Rescue Plan Act of 2021
2 (Public Law 117-2).

3 (2) The Infrastructure Investment and Jobs
4 Act (Public Law 117-58).

5 (3) Public Law 117-69 (commonly referred to
6 as the “Inflation Reduction Act”).

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