

118TH CONGRESS
2D SESSION

H. R. 7500

To amend the Defense Production Act of 1950 to allow an Indian Tribe to request CFIUS review of certain transactions between the Indian Tribe and foreign persons, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 29, 2024

Mr. LUETKEMEYER (for himself and Mrs. PELTOLA) introduced the following bill; which was referred to the Committee on Financial Services, and in addition to the Committees on Energy and Commerce, and Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To amend the Defense Production Act of 1950 to allow an Indian Tribe to request CFIUS review of certain transactions between the Indian Tribe and foreign persons, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. REQUESTS BY INDIAN TRIBES FOR CFIUS RE-**
2 **VIEW.**

3 Section 721(a)(4) of the Defense Production Act of
4 1950 (50 U.S.C. 4565(a)(4)) is amended by adding at the
5 end the following:

6 “(G) REQUESTS BY INDIAN TRIBES FOR
7 REVIEW OF TRANSACTIONS.—Upon the written
8 request of an Indian Tribe (as defined in sec-
9 tion 4(e) of the Indian Self-Determination and
10 Education Assistance Act, (25 U.S.C. 5304(e)))
11 with respect to a transaction between such In-
12 dian Tribe and a foreign person (other than an
13 Indian Tribe), this section shall apply—

14 “(i) to such transaction in the same
15 manner as this section applies to a covered
16 transaction; and

17 “(ii) to the business or real estate
18 that is the subject of such transaction in
19 the same manner as this section applies to
20 a United States business or real estate lo-
21 cated in the United States.”.

○