

116TH CONGRESS  
2D SESSION

# H. R. 7424

To amend title 10, United States Code, to increase the amount which may be paid to members of the Selected Reserve under the education loan repayment program, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 30, 2020

Ms. HAALAND (for herself, Mrs. BUSTOS, and Mr. PALAZZO) introduced the following bill; which was referred to the Committee on Armed Services

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## A BILL

To amend title 10, United States Code, to increase the amount which may be paid to members of the Selected Reserve under the education loan repayment program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Selected Reserve Edu-  
5 cation Loan Repayment Program Enhancement Act”.

1 **SEC. 2. MODIFICATION OF EDUCATION LOAN REPAYMENT**  
2 **PROGRAM FOR MEMBERS OF SELECTED RE-**  
3 **SERVE.**

4 (a) **MODIFICATION OF MAXIMUM REPAYMENT**  
5 **AMOUNT.**—Section 16301(b) of title 10, United States  
6 Code, is amended by striking “15 percent or \$500” and  
7 inserting “20 percent or \$1,000”.

8 (b) **EFFECTIVE DATE AND APPLICABILITY.**—The  
9 amendment made by subsection (a) shall take effect on  
10 the date of the enactment of this Act and shall apply with  
11 respect to loan repayment under section 16301 of title 10,  
12 United States Code, for eligible years of service completed  
13 on or after the date of the enactment of this Act.

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