

115TH CONGRESS
2D SESSION

H. R. 7319

To amend the Federal Assets Sale and Transfer Act of 2016 to provide flexibility with respect to the leaseback of certain Federal real property, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 17, 2018

Mr. BARLETTA (for himself and Mr. DENHAM) introduced the following bill; which was referred to the Committee on Transportation and Infrastructure

A BILL

To amend the Federal Assets Sale and Transfer Act of 2016 to provide flexibility with respect to the leaseback of certain Federal real property, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. LEASEBACK RESTRICTION.**

4 Section 12(b)(4) of the Federal Assets Sale and
5 Transfer Act of 2016 (40 U.S.C. 1303 note; Public Law
6 114–287) is amended—

7 (1) by inserting “for a period of greater than
8 3 years” before the period at the end;

1 (2) by striking “None of the” and inserting the
2 following:

3 “(A) IN GENERAL.—None of the”; and

4 (3) by adding at the end the following:

5 “(B) REQUIREMENTS.—A leaseback under
6 this paragraph—

7 “(i) shall expire on or before the last
8 day of the 3-year period beginning on the
9 date of the sale of the respective property;

10 “(ii) may not contain any options to
11 extend or renew the leaseback;

12 “(iii) may only be entered into once
13 for purposes of temporarily housing the
14 Federal agency in the property at the time
15 of the sale; and

16 “(iv) shall only be for the purpose of
17 facilitating the sale of the respective prop-
18 erty.”.

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