

118TH CONGRESS
2D SESSION

H. R. 7143

To require the heads of certain agencies to withdraw a proposed rule relating to capital requirements applicable to large banking organizations and banking organizations with significant trading activity, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 30, 2024

Mr. OGLES (for himself and Mr. DONALDS) introduced the following bill;
which was referred to the Committee on Financial Services

A BILL

To require the heads of certain agencies to withdraw a proposed rule relating to capital requirements applicable to large banking organizations and banking organizations with significant trading activity, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stop Basel Endgame
5 Act”.

6 **SEC. 2. WITHDRAWAL OF REGULATORY CAPITAL RULE.**

7 (a) IN GENERAL.—The head of each covered agen-
8 cy—

1 (1) shall withdraw the proposed rule entitled
2 “Regulatory Capital Rule: Large Banking Organiza-
3 tions and Banking Organizations with Significant
4 Trading Activity” (88 Fed. Reg. 64028); and

5 (2) may not take any action to finalize, imple-
6 ment, or enforce the proposed rule described in
7 paragraph (1) or any substantially similar rule.

8 (b) COVERED AGENCY DEFINED.—For purposes of
9 this section, the term “covered agency” means each of the
10 following Federal agencies:

11 (1) The Office of the Comptroller of the Cur-
12 rency.

13 (2) The Federal Reserve System.

14 (3) The Federal Deposit Insurance Corporation.

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