

117TH CONGRESS  
2D SESSION

# H. R. 7086

To amend section 981 of title 18, United States Code, to subject property attributable to certain sanctioned individuals to forfeiture to the United States.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 15, 2022

Mr. COHEN (for himself, Mr. WILSON of South Carolina, Mr. MALINOWSKI, and Ms. SALAZAR) introduced the following bill; which was referred to the Committee on the Judiciary, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

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## A BILL

To amend section 981 of title 18, United States Code, to subject property attributable to certain sanctioned individuals to forfeiture to the United States.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Oligarch Asset For-  
5 feiture Act”.

1 **SEC. 2. FORFEITURE OF ASSETS.**

2 Section 981(a)(1)(G) of title 18, United States Code,  
3 is amended—

4 (1) in clause (iii) by striking “or” at the end;

5 (2) in clause (iv) by striking the period at the  
6 end and inserting “; or”; and

7 (3) by adding at the end the following:

8 “(v) of any foreign individual or entity  
9 beneficially owned by, or attributed to, a foreign  
10 individual sanctioned under Executive Order  
11 14024 (86 Fed. Reg. 20249; relating to block-  
12 ing property with respect to specified harmful  
13 foreign activities of the Government of the Rus-  
14 sian Federation), Executive Order 13661 (79  
15 Fed. Reg. 15535; relating to blocking property  
16 of additional persons contributing to the situa-  
17 tion in Ukraine), Executive Order 13662 (79  
18 Fed. Reg. 16169; relating to blocking property  
19 of additional persons contributing to the situa-  
20 tion in Ukraine), section 222 of the Countering  
21 America’s Adversaries Through Sanctions Act  
22 (22 U.S.C. 9522), or the Sergei Magnitsky  
23 Rule of Law Accountability Act of 2012 (22  
24 U.S.C. 5811 note).”.

25 **SEC. 3. EXPIRATION AND USE OF ASSETS.**

26 (a) EXPIRATION.—

1           (1) CERTIFICATION.—The President shall sub-  
2           mit to Congress a certification indicating when the  
3           war of aggression initiated by the Russian Federa-  
4           tion in February 2022 against Ukraine has con-  
5           cluded, as determined by the President.

6           (2) SUNSET.—Effective on the date on which  
7           the President submits the certification described in  
8           paragraph (1), section 981(a)(1)(G) of title 18,  
9           United States Code, is amended—

10                   (A) in clause (iii), by adding “or” at the  
11                   end;

12                   (B) in clause (iv), by striking “; or” and  
13                   inserting a period; and

14                   (C) by striking clause (v).

15           (b) USE OF ASSETS.—The Federal Government—

16                   (1) may sell an asset seized under clause (v) of  
17                   section 981(a)(1)(G) of title 18, United States Code;  
18                   and

19                   (2) notwithstanding section 524(c)(4) of title  
20                   28, United States Code, at the discretion of the  
21                   President, may use the proceeds of the sale of an  
22                   asset described in paragraph (1) of this subsection—

23                           (A) for humanitarian assistance for  
24                           Ukrainian refugees; or

1 (B) for rebuilding Ukraine once hostilities  
2 have ceased.

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