

115TH CONGRESS
2D SESSION

H. R. 7065

To amend the Internal Revenue Code of 1986 to establish a new phaseout of the credit for plug-in electric drive motor vehicles.

IN THE HOUSE OF REPRESENTATIVES

OCTOBER 16, 2018

Mrs. BLACK (for herself, Mr. HOLDING, and Mr. BISHOP of Michigan) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to establish a new phaseout of the credit for plug-in electric drive motor vehicles.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PHASEOUT OF NEW QUALIFIED PLUG-IN ELEC-**
4 **TRIC DRIVE MOTOR VEHICLE CREDIT.**

5 (a) IN GENERAL.—Section 30D(e) of the Internal
6 Revenue Code of 1986 is amended—

7 (1) in the heading, by striking “LIMITATION ON
8 NUMBER OF NEW QUALIFIED PLUG-IN ELECTRIC

1 DRIVE MOTOR VEHICLES ELIGIBLE FOR CREDIT”
2 and inserting “PHASEOUT OF CREDIT”;

3 (2) by striking paragraph (2) and inserting the
4 following:

5 “(2) PHASEOUT PERIOD.—For purposes of this
6 subsection, the phaseout period is the period begin-
7 ning with calendar year 2022.”; and

8 (3) by striking paragraph (4).

9 (b) EFFECTIVE DATE.—The amendments made by
10 this section shall apply to vehicles sold after December 31,
11 2018.

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