

117TH CONGRESS
2^D SESSION

H. R. 6930

AN ACT

To authorize the confiscation of assets subject to United States jurisdiction of certain foreign persons, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Asset Seizure for
3 Ukraine Reconstruction Act”.

4 **SEC. 2. SENSE OF CONGRESS.**

5 It is the sense of Congress as follows:

6 (1) The President should take all constitutional
7 steps to seize and confiscate assets under the juris-
8 diction of the United States of foreign persons
9 whose wealth is derived in part through corruption
10 linked to or political support for the regime of Rus-
11 sian President Vladimir Putin and with respect to
12 which the President has imposed sanctions.

13 (2) The President, by means of instructions, li-
14 censes, or other regulations as may be promulgated
15 and in a manner consistent with due process of law,
16 should confiscate any property or accounts subject to
17 the jurisdiction of the United States, valued over
18 \$2,000,000, and belonging to Russian energy com-
19 panies or to foreign persons whose wealth is derived
20 in part through corruption linked to or political sup-
21 port for the regime of Russian President Vladimir
22 Putin and with respect to which the President has
23 imposed sanctions.

24 (3) All rights, title, and interest in any property
25 so confiscated should vest, upon the terms directed
26 by the President, in such agency or person as the

1 President may designate from time to time, and
2 upon such terms and conditions as the President
3 may prescribe.

4 (4) Such interest or property should be held,
5 used, administered, liquidated, or sold, by such
6 agency or person and such designated agency or per-
7 son should perform any and all acts incident to the
8 accomplishment or furtherance of these purposes.

9 (5) The President should use all liquidated
10 funds for the benefit of the people of Ukraine, in-
11 cluding for the following:

12 (A) Post-conflict reconstruction in
13 Ukraine.

14 (B) Humanitarian assistance.

15 (C) United States government assistance
16 provided to the security forces of the govern-
17 ment of Ukraine.

18 (D) Provisions to support refugees and ref-
19 ugee resettlement in neighboring countries and
20 in the United States.

21 (E) Technology items and services to en-
22 sure the free flow of information to the Ukrain-
23 ian people in Ukraine, including items to
24 counter internet censorship by Russian authori-
25 ties, to circumvent efforts to shut down internet

1 or communication services by Russian authori-
2 ties and bolster the cybersecurity capabilities of
3 Ukrainian Government or non-governmental or-
4 ganizations.

5 (F) Humanitarian and development assist-
6 ance for the Russian people, including democ-
7 racy and human rights programming and moni-
8 toring.

9 **SEC. 3. INTERAGENCY WORKING GROUP.**

10 The President shall establish an interagency working
11 group, which shall be headed by the Secretary of State,
12 to determine the constitutional mechanisms through which
13 the President can take steps to seize and confiscate assets
14 under the jurisdiction of the United States of foreign per-
15 sons whose wealth is derived in part through corruption
16 linked to or political support for the regime of Russian
17 President Vladimir Putin and with respect to which the
18 President has imposed sanctions.

19 **SEC. 4. REPORT ON STEPS AND AUTHORITIES.**

20 Not later than 60 days after the date of the enact-
21 ment of this Act, the Secretary of State, on behalf of the
22 interagency working group, shall submit to the Committee
23 on Foreign Affairs of the House of Representatives and
24 the Committee on Foreign Relations of the Senate a re-
25 port about the steps taken by the interagency working

1 group to accomplish the steps laid out in section 2, a re-
2 port that includes any recommendations to impose addi-
3 tional energy-related sanctions on the Government of Rus-
4 sia, and a report on any additional authorities the Presi-
5 dent needs to take such steps.

6 **SEC. 5. EXPANSION OF SANCTIONS WITH RESPECT TO MEM-**
7 **BERS OF THE RUSSIAN PARLIAMENT.**

8 Not later than 30 days after the date of the enact-
9 ment of this Act, the President shall submit to the Com-
10 mittee on Foreign Affairs of the House of Representatives
11 and the Committee on Foreign Relations of the Senate
12 a report, which may be submitted in classified form if nec-
13 essary, that contains a justification for any determination
14 of whether or not, in addition to the sanctions imposed
15 pursuant to Executive Order 14024 (86 Fed. Reg. 73; re-
16 lating to blocking property with respect to specified 11
17 harmful foreign activities of the Government of the Rus-
18 sian Federation), imposing sanctions on 328 members of
19 the Russian State Duma, a determination as to whether
20 remaining members of the Duma and the Russian Federa-
21 tion Council, which includes officials who may be involved
22 in corrupt and other sanctionable activities, who voted on
23 February 22, 2022, to recognize the Donetsk People’s Re-
24 public (DPR) and the Luhansk People’s Republic (LPR),
25 as well as the Russian Federation Council in its entirety,

1 should be subject to sanctions under the such Executive
2 Order.

3 **SEC. 6. DETERMINATION OF BUDGETARY EFFECTS.**

4 The budgetary effects of this Act, for the purpose of
5 complying with the Statutory Pay-As-You-Go Act of 2010,
6 shall be determined by reference to the latest statement
7 titled “Budgetary Effects of PAYGO Legislation” for this
8 Act, submitted for printing in the Congressional Record
9 by the Chairman of the House Budget Committee, pro-
10 vided that such statement has been submitted prior to the
11 vote on passage.

Passed the House of Representatives April 27, 2022.

Attest:

Clerk.

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