

115TH CONGRESS
2D SESSION

H. R. 6625

To amend the Truth in Lending Act to modify the definition of credit sale.

IN THE HOUSE OF REPRESENTATIVES

JULY 26, 2018

Mr. SESSIONS introduced the following bill; which was referred to the Committee on Financial Services

A BILL

To amend the Truth in Lending Act to modify the definition of credit sale.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DEFINITION OF CREDIT SALE.**

4 Section 103(h) of the Truth in Lending Act (15
5 U.S.C. 1602(h)) is amended by inserting “(unless ter-
6 minable without penalty at any time by the consumer)”
7 after “or lease”.