

118TH CONGRESS
1ST SESSION

H. R. 6620

To prohibit Federal funds from being provided to institutions of higher education with endowment funds equaling or exceeding \$5,000,000,000, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

DECEMBER 6, 2023

Mr. CRANE introduced the following bill; which was referred to the Committee on Education and the Workforce

A BILL

To prohibit Federal funds from being provided to institutions of higher education with endowment funds equaling or exceeding \$5,000,000,000, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Taxpayer Funding
5 for Ivy League Schools Act”.

1 **SEC. 2. PROHIBITION OF FEDERAL FUNDS PROVIDED TO**
2 **CERTAIN INSTITUTIONS OF HIGHER EDU-**
3 **CATION.**

4 (a) **IN GENERAL.**—Not later than 60 days after the
5 date of enactment of this Act, notwithstanding any other
6 provision of law, no Federal funds may be provided to an
7 institution of higher education that has an endowment
8 fund equaling or exceeding \$5,000,000,000 on the date
9 of enactment of this Act.

10 (b) **EXCEPTION.**—Notwithstanding subsection (a), an
11 institution described in subsection (a) may receive Federal
12 funds for projects or research that relate to a critical na-
13 tional function.

14 (c) **DEFINITIONS.**—In this section:

15 (1) **ENDOWMENT FUND.**—

16 (A) **IN GENERAL.**—The term “endowment
17 fund” has the meaning given such term in sec-
18 tion 331 of the Higher Education Act of 1965
19 (20 U.S.C. 1065).

20 (B) **AGGREGATION OF FUNDS.**—All endow-
21 ment funds at an institution of higher edu-
22 cation shall be treated as one endowment fund
23 for the purposes of this section.

24 (2) **INSTITUTION OF HIGHER EDUCATION.**—The
25 term “institution of higher education” has the

1 meaning given such term in section 101 of the High-
2 er Education Act of 1965 (20 U.S.C. 1001).

3 (3) NATIONAL CRITICAL FUNCTION.—The term
4 “national critical function” means a function of Gov-
5 ernment so vital to the United States that its dis-
6 ruption would endanger national security or oper-
7 ational control (as such term is defined in the Se-
8 cure Fence Act of 2006 (8 U.S.C. 1701 note)) of the
9 southern border, or any combination thereof.

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